RESOLUTION NO. OSB 2015-05

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD FROM JANUARY 1 2016 THROUGH JUNE 30, 2016, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Community Development Commission of the City of Huntington Park (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from January 1, 2016 through June 30, 2016 ("ROPS 15-16B"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than October 5, 2015; and (2) post a copy of the Oversight Board-approved ROPS 15-16B on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 15-16B, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 15-16B to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 15-16B on the Successor Agency's Internet website (being a page on the Internet website of the City of Huntington Park).

Section 3. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED AND ADOPTED this day of September, 2015.

CHAIR, OVERSIGHT BOARD

ATTEST:

Estevan Padilla, Deputy Clerk
Los Angeles County Board of Supervisors Acting as Secretary to the Huntington Park Oversight Board

STATE OF CALIFORNIA)

COUNTY OF LOS ANGELES) SS

CITY OF HUNTINGTON PARK)

I, Estevan Padilla, Secretary of the Oversight Board, DO HEREBY CERTIFY that the foregoing Oversight Board Resolution No. OSB 2015-02 was duly adopted by the Oversight Board and approved by the Chair at a meeting of said Oversight Board held on the XXX day of September, 2015 and that it was so adopted as follows:

AYES: Bvendia, Luis, Duarte, Pineda

NOES: None

ABSENT: Hennigan, Vercher, Villegas

ABSTAINING: None

Dated:

Estevan Padilla, Deputy Clerk
Los Angeles County Board of Supervisors Acting as Secretary
to the Huntington Park Oversight Board

EXHIBIT A

ROPS No. 15-16B

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: **Huntington Park**

Name of County: Los Angeles

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 4,046,200**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	4,046,200
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 5,435,417**
F	Non-Administrative Costs (ROPS Detail)	5,310,417
G	Administrative Costs (ROPS Detail)	125,000
H	**Total Current Period Enforceable Obligations (A+E):**	**$ 9,481,617**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	5,435,417
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 5,435,417**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	5,435,417
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**5,435,417**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Jhonny Pineda — Chair

Name — Title

/s/ [signature] — 9-28-15

Signature — Date

Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 47,194,165		$ -	$ -	$ 4,046,200	$ 5,310,417	$ 125,000	$ 9,481,617
1	Huntington Park RDA, Tax Allocation Refunding Bonds, 1994 Series A, B, C.	Bonds Issued On or Before 12/31/10	5/1/1994	9/1/2022	US Bank, as Trustee	Bond Payment	Merged	29,065,000	N				3,721,930		$ 3,721,930
2	DSR Surety Repayment 2004A TABs	Fees	1/1/2014	6/30/2014	Assured Guaranty	Surety in-lieu of reserve fund	Merged		N						$ -
3	HPPFA All Points Public Funding 2007 (RDA Refunding related to payoff Santa Fe debt obligations)	Bonds Issued On or Before 12/31/10	10/10/1997	12/1/2025	First Security Finance	Lease Payment	Merged	4,342,710	N				101,005		$ 101,005
4	Promissory Note Merged Redevelopment (Santa Fe Project)	Third-Party Loans	2/1/2007	10/1/2027	Union Bank of California	Loan Payment and Swap Payments	Merged	2,124,546	N				47,802		$ 47,802
5	Promissory Note (Neighborhood Preservation Project)	Third-Party Loans	2/1/2007	2/1/2027	Union Bank Of California	Loan Payment and Swap Payments	Neighborhood Preservation Project Area	4,619,751	N				398,422		$ 398,422
6	Los Angeles County Reimbursement Agreement	City/County Loans On or Before 6/27/11	1/30/1994	6/30/2014	Los Angeles County	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.	Merged	-	N						$ -
7	Carmelita Project Relocation Benefits	Property Dispositions	4/1/2012	6/30/2014	Tenants	Permanent Relocation Benefits Property # 2 Carmelita property	Neighborhood Preservation Project Area	-	Y				-		$ -
8	Carmelita Relocation Services	Professional Services	6/16/2008	6/16/2011	Overland Pacific & Cutler	Property # 2 Carmelita - Professional Relocation Services	Neighborhood Preservation Project Area	-	Y				-		$ -
9	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Property #2 Carmelita - Oversight and project management for related to disposition of property	Neighborhood Preservation Project Area	-	Y				-		$ -
10	Legal services	Litigation	9/20/2005	6/30/2014	Richards Watson & Gershon	Property #2 Carmelita - Legal services for tenant eviction	Neighborhood Preservation Project Area	-	Y				-		$ -
11	Property Maintenance (Camelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park-Public Works Dept	Property #2 Carmelita - Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis	Neighborhood Preservation Project Area	-	Y				-		$ -
12	Fence Rental (Carmelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park reimbursement	Fence rental for successor agency owned property	Neighborhood Preservation Project Area	-	Y				-		$ -
13	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	Remediation	9/23/2005	1/1/2016	California Department of Toxic Substance Control (DTSC)	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property	Merged	78,156	N				78,156		$ 78,156
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	Professional Services	10/6/2008	1/1/2016	ECO & Associates	Property #4 Southland Steel - Consultant to assist in the preparation of the plans and reports as required by DTSC to implement clean-up of Successor Agency Owned Property	Merged	-	Y						$ -
15	Implement Clean up of contaminated Soil	Remediation	1/1/2014	6/30/2014	TBD	Property #4 Southland Steel - Soil remediation activities to clean up contaminated site as required under DTSC contract	Merged		N						$ -
16	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Direct Project Costs in connection to Southland Steel property	Merged	24,000	N				24,000		$ 24,000
17	Legal fees	Legal	9/20/2005	1/1/2016	Richards Watson & Gershon	legal services related to clean-up in connection to Southland Steel project	Merged	18,000	N				8,000		$ 8,000
18	Middleton Affordable Housing Project	OPA/DDA/Construction	12/3/2007	6/30/2014	Oldtimers Housing Development Corporation	Construction of 11 residential units at 6614 -6700 Middleton	Merged	-	N				-		$ -
19	Middleton Project Relocation Benefits	Property Dispositions	1/1/2014	6/30/2014	Tenants	Relocation Benefits - permanent relocation benefits for 6614 - 6700 Middleton property	Merged	-	Y				-		$ -
21	Salaries-Project Delivery	Housing Entity Admin Cost	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Oversight and project management for city staff for 6614-6700 Middleton Project	Merged	-	N				-		$ -

Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
22	Middleton - Legal Service	Housing Entity Admin Cost	9/20/2005	6/30/2014	Richards Watson & Gershon	Legal services as necessary to complete project due to potential litigation proceedings	Merged	-	N				-		$ -
23	LAUSD vs. County of L.A. et al	Litigation	9/20/2005	1/1/2016	Richards Watson & Gershon	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments	Merged	5,000	N				5,000		$ 5,000
24	ROPS 3 -Administrative Budget January 1, 2013 -June 30, 2013	RPTTF Shortfall	1/1/2013	6/30/2013	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	-	Y						$ -
25	CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012	Admin Costs	1/1/2012	6/30/2012	City of Huntington Park	Admin Cost Carryover	Merged & Neighborhood Preservation		N						$ -
27	Arbitrage Rebate Payment	Fees	6/17/2004	12/31/2014	Internal Revenue Service	Costs associated with arbitrage rebate due toInternal Revenue Service on the 2004 TABS	Merged & Neighborhood Preservation		N						$ -
28	ROPS 13-14 A Admin Budget	RPTTF Shortfall	7/1/2013	12/1/2013	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	-	Y						$ -
29	Oversight Board Legal Fees	Legal	2/20/2013	2/20/2014	Colantuono & Levin P.C.	Legal representation to Oversight Board	Merged & Neighborhood Preservation		N						$ -
30	Appraisal Fees	Property Dispositions	1/1/2013	6/30/2015	RP Laurain & Associates	Appraisal reports for Successor Agency properties	Merged & Neighborhood Preservation	5,000	N				5,000		$ 5,000
31	Land Sale Costs	Property Dispositions	1/1/2014	6/30/2014	Various	Costs Associated with disposition of properties	Merged & Neighborhood Preservation		N						$ -
32	ROPS 13-14 B Admin Budget	RPTTF Shortfall	1/1/2014	6/30/2014	City of Huntington Park	Admin allowance	Merged & Neighborhood Preservation		N						$ -
33	Jones Lang LaSalle	Property Dispositions	6/6/2013	12/30/2016	Jones Lang LaSalle	costs Associated with disposition of properties	Merged & Neighborhood Preservation	162,000	N			162,000			$ 162,000
34	ROPS 14-15A Admin Budget	Admin Costs	7/1/2014	12/31/2014	City of Huntington Park	Admin Allowance	Neighborhood Preservation Project Area		N						$ -
35	Pension Tax	Miscellaneous	1/1/2014	12/31/2014	City of Huntington Park	Pension Tax Refund			N						$ -
36	ROPS 14-15B Admin Budget	RPTTF Shortfall	1/1/2015	12/1/2015	City of Huntington Park	Admin Allowance	Neighborhood Preservation Project Area		N					-	$ -
37	City of Huntington Park Emergency Loan	City/County Loans On or Before 6/27/11	9/17/2014	9/17/2015	City of Huntington Park	Payment to IRS Arbitrage Rebate liability due on the 2004 TABs			N						$ -
38	Geosyntec Consultants	Professional Services	6/1/2014	6/1/2016	Geosyntec Consultants	Southland Steel Property - Environmental Engineering/Construction Management, Monitoring Well Installation	Merged Project Area	624,000	N				100,000		$ 100,000
39	Housing Successor Admin Allowance 14-15A	RPTTF Shortfall	1/1/2015	6/30/2015	Housing Authority of Los Angeles County	Housing Successor Allowance	Merged Project Area	75,000	N				75,000		$ 75,000
40	Housing Successor Admin Allowance14-15B	RPTTF Shortfall	1/1/2015	6/30/2015	Housing Authority of Los Angeles County	Housing Successor Allowance	Merged Project Area	75,000	N				75,000		$ 75,000
41	Southland Steel Soil Remediation	Remediation	1/13/2015	1/13/2016	various parties involved in clean up (i.e. City of Huntingtington Park, construction manager, contractor, DTSC, legal, etc)	Costs associated with soil cleanup of contaminated property	Merged	2,079,000	N			793,200			$ 793,200
42	Southland Steel Groundwater cleanup	Remediation	1/13/2015	1/13/2016	DTSC	Additional soil cleanup expenses and contribution payment in-lieu of water contamination cleanup	Merged	1,357,000	N			1,357,000			$ 1,357,000
43	Escrow account contingency	Remediation	1/13/2015	1/13/2016	DTSC	Establish escrow contingency fund for groundwater clean-up cost overruns	Merged	500,000	N			500,000			$ 500,000

Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
44	ROPS 15-16A Admin Budget	Admin Costs	7/1/2015	12/31/2015	City of Huntington Park	Admin Allowance	Merged	-	Y						$ -
45	Housing Successor Admin Allowance 15-16A	Housing Entity Admin Cost	7/1/2015	12/31/2015	Housing Authority of Los Angeles	Housing Successor Allowance	Merged	75,000	N				75,000		$ 75,000
46	ROPS 15-16B Admin Budget	Admin Costs	1/1/2016	7/1/2016	City of Huntington Park	Admin Allowance	Merged	125,000	N					125,000	$ 125,000
47	Huntington Park RDA, Tax Allocation Refunding Bonds, 1994 Series A, B, C.	RPTTF Shortfall	5/1/1994	9/1/2022	Bondholders	Bond Payment	Merged	497,452	N				497,452		$ 497,452
48	Southland Steel Cleanup Loan	Remediation	9/1/2015	9/1/2016	City of Huntington Park	Environmental Cleanup Expenses in connection to property #4 Southland Steel	Meged	1,234,000	N			1,234,000			$ 1,234,000
49	Southland Steel Disposition -Legal Expenses	Legal	10/1/2014	12/30/2016	Olivarez, Madruga P.C.	Costs associated with environmental legal issues, negotiations and disposition of Southland Steel propert #4	Merged	22,000	N				22,000		$ 22,000
50	Trustee Fee for the 1994 Tax Allocation Refunding Bond	Fees	5/1/1994	9/1/2022	U.S. Bank	Annual Trustee Fee	Merged	11,550	N				1,650		$ 1,650
51	Housing Successor Admin Allowance 15-16B	Housing Entity Admin Cost	1/1/2016	6/30/2016	Housing Authority of Los Angeles	Housing Successor Allowance	Merged	75,000	N				75,000		$ 75,000
52									N						$ -
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Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	**Beginning Available Cash Balance (Actual 01/01/15)**	-	-	-	-			
2	**Revenue/Income (Actual 06/30/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					46,608	3,108,708	
3	**Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				-	46,608	3,108,708	
4	**Retention of Available Cash Balance (Actual 06/30/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	**ROPS 14-15B RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					-	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	$ -	$ -	$ -	$ -	$ -	$ -	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	**Beginning Available Cash Balance (Actual 07/01/15)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	$ -	$ -	$ -	$ -	$ -	$ -	
8	**Revenue/Income (Estimate 12/31/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015					46,608	4,696,418	
9	**Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)**					46,608	5,006,074	
10	**Retention of Available Cash Balance (Estimate 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-	-	-	
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	$ -	$ -	$ -	$ -	$ -	$ (309,656)	

Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures						RPTTF Expenditures												RPTTF Expenditures							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
		$ -	$ -	$ -	$ -	$ 447,000	$ 46,608	$ 3,821,226	$ 3,008,708	$ 2,850,752	$ 3,008,708	$ -	$ 100,000		$ -	$ 97,857	$ -	$ -				$ -			$ -		$ -	
1	1994 TABS	-	-	-	-	-	-	2,703,256	2,407,765	$ 2,407,765	2,407,765	$ -						$ -									
2	DSR Surety Repayment 2004A	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
3	Public Funding Lease Agreement 2007	-	-	-	-	-	-	274,079	108,742	$ 108,742	108,742	$ -						$ -									
4	Promissory Note Merged Redevelopment (Santa Fe Project)	-	-	-	-	-	-	116,189	53,380	$ 53,380	53,380	$ -						$ -									
5	Promissory Note (Neighborhood Preservation Project)	-	-	-	-	-	-	244,254	391,214	$ 244,254	391,214	$ -						$ -									
6	Los Angeles County Reimbursement Agreement	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
7	Carmelita Project Relocation Benefits	-	-	-	-	-	-	25,000	-	$ -	-	$ -						$ -									
8	Carmelita Relocation Services	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
9	Salaries-Project Delivery	-	-	-	-	-	-	24,000	-	$ -	-	$ -						$ -									
10	Legal services	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
11	Property Maintenance (Carmelita Property)	-	-	-	-	-	-	2,000	336	$ 336	336	$ -						$ -									
12	Fence Rental (Carmelita Property)	-	-	-	-	-	-	1,300	-	$ -	-	$ -						$ -									
13	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	-	-	-	-	-	46,608	30,000	39,996	$ 30,000	39,996	$ -						$ -									
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
15	Implement Clean up of contaminated Soil	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
16	Salaries-Project Delivery	-	-	-	-	-	-	24,000	-	$ -	-	$ -						$ -									
17	Legal fees	-	-	-	-	-	-	10,000	4,275	$ 4,275	4,275	$ -						$ -									
18	Middleton Affordable Housing Project	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
19	Middleton Project Relocation Benefits	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
20	Middleton Project Relocation Services	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
21	Salaries-Project Delivery	-	-	-	-	-	-	24,000	-	$ -	-	$ -						$ -									
22	Middleton - Legal Service	-	-	-	-	-	-	10,000	-	$ -	-	$ -						$ -									
23	LAUSD vs County of L.A. et al	-	-	-	-	-	-	2,000	3,000	$ 2,000	3,000	$ -						$ -									
24	ROPS 1 Administrative Budget January 1, 2013 - June 30, 2013	-	-	-	-	-	-	71,173	-	$ -	-	$ -						$ -									
25	CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
26	CARRY OVER ROPS 2 Administrative Budget January 2013 - June 2013	-	-	-	-	-	-	31,505	-	$ -	-	$ -						$ -									
27	Arbitrage Rebate Payment	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
28	ROPS 13-14 A Admin Budget	-	-	-	-	-	-	78,470	-	$ -	-	$ -						$ -									
29	Oversight Board Legal Fees	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
30	Appraisal Fees	-	-	-	-	1,000	-	-	-	$ -	-	$ -						$ -									
31	Land Sale Costs	-	-	-	-	25,000	-	-	-	$ -	-	$ -						$ -									
32	ROPS 13-14 B Admin Budget	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
33	Jones Lang LaSalle	-	-	-	-	210,000	-	-	-	$ -	-	$ -						$ -									
34	ROPS 14-15A Admin Budget	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
35	Pension Tax	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
36	ROPS 14-15B Admin Budget	-	-	-	-	-	-	-	-	$ -	-	$ -	100,000	97,857		97,857		$ -									
37	City of Huntington Park Emergency Loan	-	-	-	-	-	-	-	-	$ -	-	$ -						$ -									
38	Geosyntec Consultants	-	-	-	-	211,000	-	-	-	$ -	-	$ -						$ -									
39	Housing Successor Admin Allowance	-	-	-	-	-	-	75,000	-	$ -	-	$ -						$ -									
40	Housing Successor Admin Allowance	-	-	-	-	-	-	75,000	-	$ -	-	$ -						$ -									

Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
1	Bond payments due in March and September. The payment due in March is interest only payment of $896,941 and payment due in September is principal plus interest exceeding $5 million
2	N/A
3	The bonds are due in annual installments and interest until December 1, 2025. The debt was issued to refund prior bonds issued in October 1997.
4	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997.
5	
6	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.
7	In April 2010, the CDC purchased 1.9-acre site with bond loan proceeds. The site contains 12 residential vacant units and one large vacant undeveloped parcel. Eleven out of relocated. One will be evicted
8	Provide Relocation Professional Services
9	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
10	Legal services for tenant eviction
11	Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis
12	Security - property board-up and fence rental annual payment. Current P.O for rental and board up is $1,500 for one year. Additional fencing is required at an aproximate cost of $1,368. Remaining balance is for occassional board up services.
13	Property #4 Southland Steel - CLRRA Agreement with DTSC to oversee cleanup of contaminated property
14	Consultant to assist in the preparation of the plans and reports as required by DTSC and implement clean-up. Contract expires upon completion of work or upon 30 day notice
15	Item denied by DOF in ROPS III
16	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr)
17	legal services related to clean-up.
18	Affordable Housing Agreement for development of 11 units.
19	Relocation Benefits - Relocation costs increase as a result of permanent relocation.
20	Provide Professional Relocation Services for project located at 6614 & 6700 Middleton
21	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -

Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
22	Legal services as necessary to complete project due to potential litigation proceedings
23	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments
24	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
25	Item denied by DOF in ROPS III
26	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
27	Per DOF letter dated May 17, 2013, the Agency is including this arbritrage rebate payment during ROPS 14-15B period. The City provided a $3.4 million loan to the Agency to pay its arbritrage rebate due in November 2014. This loan is due to the City during ROPS 14-15B period.
28	Admin allowance - RPTTF funds insufficient to pay Admin Allowance for 13-14A period. This amount represent carryover obligation.
29	Oversight Board legal costs included in Admin Allowance per DOF determination.
30	Appraisal services in connection to properties owned by the Successor Agency.
31	Expenses associated with disposition of properties. i.e. closing costs, due diligence
32	ROPS 13-14 B - Admin Allowance
	Estimated Brokearage Commission fees associated with sale of property. Commission fee is 3% of total sale of property. Amount is calculated as follows: Heritage Plaza Property #1 ($17,000 x 3%)= $510 Downtown Parking lots Property #2 ($630,000 x 3%)= $18,000 Carmelita Property # 3 ($2,100,000 x 3%) = $63,000 Southland Steel Property #4 (4,350,000 x 3%) = $141,000
33	
34	ROPS 14-15 A - Admin Allowance
35	For ROPS 13-14B RPTTF distribution the County distributed $2.5 million in property tax funds to varous taxing entities. These funds should have been distributed to the City as pension taxes. This issue was brought up befor the County and DOF. Both entities directed the City to include this item in the ROPS.
36	ROPS 14-15 B - Admin Allowance
37	Per DOF letter dated May 17, 2013, the Agency is including this arbritrage rebate payment during ROPS 14-15B period. The City provided a $3.4 million loan to the Agency to pay its arbritrage rebate due in November 2014. This loan is due to the City during ROPS 14-15B period.
38	Engineering/Construction Management Services and installation/monitoring of groundwater wells for Southland Steel property
39	Housing Successor Admin Allowance
40	Housing Successor Admin Allowance
41	Southland Steel property - costs associated with property cleanup in accordance with Reso No. OSB 2014-10, approved by DOF on December 14, 2014 and email correspondance from Mr. Zach Stacy dated January 13, 2015.
42	Southland Steel property - costs associated with property cleanup in accordance with Reso No. OSB 2014-10, approved by DOF on December 14, 2014 and email correspondance from Mr. Zach Stacy dated January 13, 2015

Huntington Park Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
43	Southland Steel property - costs associated with contingency escrow account for property cleanup in accordance with Reso No. OSB 2015-1 approved by DOF on January 29, 2015
44	Admin Allowance for Successor Agency during ROPS 15-16B
45	Admin Allowance for Housing Successor during ROPS 15-16B -Los Angeles County is the designated housing successor agency
47	Shortage due to insufficient RPTTF revenues received from the County to cover the $6.1 million in principal and interest due on the 1994 TABs
48	Loan from City to Successor Agency to advance costs related to environmental cleanup of Southland Steel property. The loan will provide the cash flow in order to fulfill obligation under the CLRRA Agreement with DTSC (item No. 13). Costs will be reimbursed to city from RPTTF or from sale proceeds of Agency-owned property, whichever funds are first available. Loan was approved by Resolution by Oversight Board on Sept 21, 2015