

EXHIBIT A

ROPS No. 14-15B

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) SS
CITY OF HUNTINGTON PARK)

I, Estevan Padilla, Secretary of the Oversight Board, DO HEREBY CERTIFY that the foregoing Oversight Board Resolution No. OSB 2014-09 was duly adopted by the Oversight Board and approved by the Chair at a meeting of said Oversight Board held on the 22nd day of September, 2014 and that it was so adopted as follows:

AYES: Fontanez, Hennigan, Duarte, Jueneco
NOES: NONE
ABSENT: Buendia, Verettes, Villegas
ABSTAINING: NONE

Dated:



Estevan Padilla, Deputy Clerk
Los Angeles County Board of Supervisors Acting as Secretary
to the Huntington Park Oversight Board

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Huntington Park
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)	
A Funding Sources (B+C+D):	\$ 3,847,000
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	3,847,000
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,921,226
F Non-Administrative Costs (ROPS Detail)	3,821,226
G Administrative Costs (ROPS Detail)	100,000
H Current Period Enforceable Obligations (A+E):	\$ 7,768,226

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,921,226
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(1,781)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,919,445

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,921,226
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,921,226

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>Elba Guerrero</u>	<u>Chair</u>
Name	Title
/s/ <u>Elba Guerrero</u>	<u>9/22/14</u>
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N Funding Source					O Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
1	2004A TABs	Bonds Issued On or Before 12/31/10	5/1/1994	9/1/2022	Bondholders	Bond Payment	Merged	\$ 187,317,078 34,621,075	N	\$ -	\$ -	\$ 3,847,000	\$ 3,821,226 2,703,256	\$ 100,000	\$ 7,768,226 2,703,256
2	DSR Surety Repayment 2004A TABs	Fees	1/1/2014	6/30/2014	Assured Guaranty	Bond Payment	Merged	-	N						
3	Public Funding Lease Agreement 2007	Bonds Issued On or Before 12/31/10	10/10/1997	12/1/2025	Bond Holders via All Points Public Funding	Bond Payment	Merged	6,079,641	N				274,079		274,079
4	Promissory Note Merged Redevelopment (Santa Fe Project)	Bonds Issued On or Before 12/31/10	2/1/2007	10/1/2027	Bondholders	Bond Payment	Merged	3,028,776	N				116,189		116,189
5	Promissory Note (Neighborhood Preservation Project)	Bonds Issued On or Before 12/31/10	2/1/2007	2/1/2027	Bondholders	Bond Payment	Neighborhood Preservation Project Area	6,266,223	N				244,254		244,254
6	Los Angeles County Reimbursement Agreement	City/County Loans On or Before 6/27/11	1/30/1994	6/30/2014	Los Angeles County	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.	Merged	126,230,000	N						
7	Carmelita Project Relocation Benefits	Property Dispositions	4/1/2012	6/30/2014	Tenants	Permanent Relocation Benefits Property # 2 Carmelita property	Neighborhood Preservation Project Area	25,000	N				25,000		25,000
8	Carmelita Relocation Services	Professional Services	6/16/2008	6/16/2011	Overland Pacific & Cutler	Property # 2 Carmelita - Professional Relocation Services	Neighborhood Preservation Project Area	-	N						
9	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Property #2 Carmelita - Oversight and project management for related to disposition of property	Neighborhood Preservation Project Area	73,000	N				24,000		24,000
10	Legal services	Litigation	9/20/2005	6/30/2014	Richards Watson & Gershon	Property #2 Carmelita - Legal services for tenant eviction	Neighborhood Preservation Project Area	10,000	N						
11	Property Maintenance (Carmelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park-Public Works Dept	Property #2 Carmelita - Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis	Neighborhood Preservation Project Area	2,000	N				2,000		2,000
12	Fence Rental (Carmelita Property)	Property Maintenance	1/1/2014	6/30/2014	City of Huntington Park reimbursement		Neighborhood Preservation Project Area	1,781	N				1,300		1,300
13	Southland Steel California Land Reuse and Revitalization Act (CLRRRA) Agreement	Remediation	9/23/2005	1/1/2016	California Department of Toxic Substance Control (DTSC)	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property	Merged	90,000	N				30,000		30,000
14	Agreement to prepare plans as required by DTSC for clean up of the Southland Steel site.	Professional Services	10/6/2008	1/1/2016	ECO & Associates	Property #4 Southland Steel - Consultant to assist in the preparation of the plans and reports as required by DTSC to implement clean-up of Successor Agency Owned Property	Merged	56,000	N						
15	Implement Clean up of contaminated Soil	Remediation	1/1/2014	6/30/2014	TBD	Property #4 Southland Steel - Soil remediation activities to clean up contaminated site as required under DTSC contract	Merged	-	N						
16	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Direct Project Costs in connection to Southland Steel property	Merged	121,000	N				24,000		24,000
17	Legal fees	Legal	9/20/2005	1/1/2016	Richards Watson & Gershon	legal services related to clean-up in connection to Southland Steel project	Merged	18,000	N				10,000		10,000
18	Middleton Affordable Housing Project	OPA/DDA/Construction	12/3/2007	6/30/2014	Oldtimers Housing Development Corporation	Construction of 11 residential units at 6614 -6700 Middleton	Merged	-	N						

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
19	Middleton Project Relocation Benefits	Property Dispositions	1/1/2014	6/30/2014	Tenants	Relocation Benefits - permanent relocation benefits for 6614 - 6700 Middleton property	Merged	80,000	N						
20	Middleton Project Relocation Services	Professional Services	6/16/2008	6/16/2011	Overland Pacific & Cutler	Provide Relocation Services - 6614-6700 Middleton	Merged	-	Y						
21	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Oversight and project management for city staff for 6614-6700 Middleton Project	Merged	73,000	N				24,000		24,000
22	Middleton - Legal Service	Litigation	9/20/2005	6/30/2014	Richards Watson & Gershon	Legal services as necessary to complete project due to potential litigation proceedings	Merged	10,000	N				10,000		10,000
23	LAUSD vs. County of L.A. et al	Litigation	9/20/2005	1/1/2016	Richards Watson & Gershon	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments	Merged	2,000	N				2,000		2,000
24	ROPS 3 -Administrative Budget January 1, 2013 -June 30, 2013	RPTTF Shortfall	1/1/2013	6/30/2013	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	71,173	N				71,173		71,173
25	CARRY OVER ROPS 1 Administrative Budget July 1, 2012- December 31, 2012	Admin Costs	1/1/2012	6/30/2012	City of Huntington Park	Admin Cost Carryover	Merged & Neighborhood Preservation		N						
26	CARRY OVER ROPS 2 Administrative Budget January 2013 - June 2013	RPTTF Shortfall	7/1/2012	12/31/2012	City of Huntington Park	Admin Cost Carryover	Merged & Neighborhood Preservation	31,505	N				31,505		31,505
27	Arbitrage Rebate Payment	Fees	6/17/2004	12/31/2014	Internal Revenue Service	Costs associated with arbitrage rebate due to Internal Revenue Service on the 2004 TABS	Merged & Neighborhood Preservation	3,400,000	N						
28	ROPS 13-14 A Admin Budget	RPTTF Shortfall	7/1/2013	12/1/2013	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	78,470	N				78,470		78,470
29	Oversight Board Legal Fees	Legal	2/20/2013	2/20/2014	Colantuono & Levin P.C.	Legal representation to Oversight Board	Merged & Neighborhood Preservation	45,000	N						
30	Appraisal Fees	Property Dispositions	1/1/2013	6/30/2014	RP Laurain & Associates	Appraisal reports for Successor Agency properties	Merged & Neighborhood Preservation	1,000	N			1,000			1,000
31	Land Sale Costs	Property Dispositions	1/1/2014	6/30/2014	Various	Costs Associated with disposition of properties	Merged & Neighborhood Preservation	50,000	N			25,000			25,000
32	ROPS 13-14 B Admin Budget	RPTTF Shortfall	1/1/2014	6/30/2014	City of Huntington Park	Admin allowance	Merged & Neighborhood Preservation	86,587	N						
33	Jones Lang LaSalle	Property Dispositions	6/6/2013	6/6/2014	Jones Lang LaSalle	costs Associated with disposition of properties	Merged & Neighborhood Preservation	210,000	N			210,000			210,000
34	ROPS 14-15A Admin Budget	Admin Costs	7/1/2014	12/31/2014	City of Huntington Park	Admin Allowance	Merged & Neighborhood	125,000	N						
35	Pension Tax	Miscellaneous	1/1/2014	12/31/2014	City of Huntington Park	Pension Tax Refund	Merged & Neighborhood Preservation	2,569,847	N						
36	ROPS 14-15B Admin Budget	Admin Costs	1/1/2015	12/1/2015	City of Huntington Park	Admin Allowance	Merged & Neighborhood	100,000	N					100,000	100,000
37	Payment to Internal Revenue Service	City/County Loans On or Before 6/27/11	9/17/2014	9/17/2015	City of Huntington Park	Arbitrage Rebate liability due on the 2004 TABS	Merged & Neighborhood Preservation	3,400,000	N			3,400,000			3,400,000

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
38	Geosyntec Consultants	Professional Services	2/2/2014	6/2/2015	Geosyntec Consultants	Southland Steel Property - Environmental Engineering/Construction Management, Monitoring Well Installation	Merged	211,000	N			211,000			211,000
39	Housing Successor Admin Allowance	Admin Costs	1/1/2015	6/30/2015	Housing Authority of Los Angeles County	Housing Successor Allowance	Merged & Neighborhood Preservation	75,000	N				75,000		75,000
40	Housing Successor Admin Allowance	Admin Costs	1/1/2015	6/30/2015	Housing Authority of Los Angeles County	Housing Successor Allowance	Merged & Neighborhood Preservation	75,000	N				75,000		75,000
41															
42															
43									N						
44									N						
45									N						
46									N						
47									N						
48									N						
49									N						
50									N						
51									N						
52									N						
53									N						
54									N						
55									N						
56									N						
57									N						
58									N						
59									N						
60									N						
61									N						
62									N						
63									N						
64									N						
65									N						
66									N						
67									N						
68									N						
69									N						
70									N						
71									N						
72									N						
73									N						
74									N						
75									N						
76									N						
77									N						
78									N						
79									N						
80									N						
81									N						
82									N						
83									N						
84									N						
85									N						

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	-	-	-	-	-	3,403,571		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	-	-	-	46,608	-		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	-	-	46,608	3,403,571		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B								
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						1,781	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	-	(1,781)		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	-	-	-	-	-		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					46,608	3,716,322		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					46,608	3,716,322		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	-	-	-		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
1	Bond payments due in March and September. The payment due in March is interest only payment of \$896,941 and payment due in September is principal plus interest exceeding \$5 million
2	N/A
3	The bonds are due in annual installments and interest until December 1, 2025. The debt was issued to refund prior bonds issued in October 1997.
4	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997.
5	The bonds are due in annual installments and interest until February 1, 2027. The bonds provided funding for various street and park improvements in the project area and acquisition of a blighted property in order to provide new housing.
6	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.
7	In April 2010, the CDC purchased 1.9-acre site with bond loan proceeds. The site contains 12 residential vacant units and one large vacant undeveloped parcel. Eleven out of relocated. One will be evicted
8	Provide Relocation Professional Services
9	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
10	Legal services for tenant eviction
11	Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis
12	Security - property board-up and fence rental annual payment. Current P.O for rental and board up is \$1,500 for one year. Additional fencing is required at an approximate cost of \$1,368. Remaining balance is for occasional board up services.
13	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property. Contract expires upon completion of environmental work or upon 30 day notice
14	Consultant to assist in the preparation of the plans and reports as required by DTSC and implement clean-up. Contract expires upon completion of work or upon 30 day notice
15	Item denied by DOF in ROPS III
16	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr)
17	legal services related to clean-up.
18	Affordable Housing Agreement for development of 11 units.
19	Relocation Benefits - Relocation costs increase as a result of permanent relocation.
20	Provide Professional Relocation Services for project located at 6614 & 6700 Middleton
21	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year;); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
22	Legal services as necessary to complete project due to potential litigation proceedings
23	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments
24	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
25	Item denied by DOF in ROPS III
26	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost

