

## **MINUTES**

Regular Meeting of the  
City of Huntington Park Public Financing Authority  
Tuesday, January 20, 2015 at 6:00 p.m.

The regular meeting of the Public Financing Authority was called to order at 6:12 p.m. on Tuesday, January 20, 2015, in the Council Chamber of City Hall at 6550 Miles Avenue, Huntington Park, California; Chair Perez presiding.

### **ROLL CALL**

Present: Chair Perez; Vice Chair Macias and Board Members Gomez, Hernandez and Amezquita. Other City Official and employees: John Ornales, Interim Executive Director, Isabel Birrueta, Counsel, Jan Mazyck, Interim Finance Director, Jorge Cisneros, Chief of Police, Josette Espinosa, Director of Parks and Recreation and Donna Schwartz, Agency Secretary.

**PUBLIC COMMENT** - None

### **REGULAR AGENDA**

#### **1. Approve Minutes of the following Huntington Park Public Financing Authority Meeting:**

- 1 Huntington Park Public Financing Authority Regular Meeting held Monday, January 5, 2015

**Motion** by Board Member Gomez to approve the Minutes of the Regular Huntington Park Public Financing Authority Meeting held January 5, 2015 seconded by Vice Chair Macias. Motion passed by the following vote:

ROLL CALL:

AYES:	Board Member(s):	Amezquita, Gomez, Vice Chair Macias and Chair Perez
NOES:	Board Member(s):	None
ABSTAINED:	Board Member(s):	Hernandez

#### **2. Approve Resolution Authorizing the Issuance of its Huntington Park Public Financing Authority Refunding Revenue Bonds, Series 2015**

RECOMMENDATION OF ITEM UNDER CONSIDERATION:

1. Approve and authorize the issuance of Huntington Park Public Financing Authority Bonds, Series 2015 (Federally Taxable) (the "2015 Bonds") in a principal amount not to exceed \$30,500,000;

**REGULAR AGENDA ITEM 2 (continued)**

2. Approve and authorize the execution and delivery of the following documents:
  - Trust Indenture
  - Escrow Agreement
  - Preliminary Official Statement
  - Purchase Contract
  - Continuing Disclosure
3. Authorize the Executive Director and other appropriate officers of the Huntington Park Public Financing Authority (the "Authority") to take all actions necessary to carry out the refinancing;
4. Approve bond issuance services for Bond Counsel, Special Tax Counsel, Authority Counsel, Underwriter's Counsel, Financial Advisor, Pricing Advisor, Fiscal Consultant Verification Agent and any other services that need to be procured in connection with the delivery of the 2015 Bonds; and
5. Adopt Resolution No. 2015-02. Authorizing the Issuance of its Huntington Park Public Financing Authority Refunding Revenue Bonds, Series 2015 (Federally Taxable) in an Aggregate Principal Amount not to Exceed \$30,500,000 for the Purpose of Refunding its Huntington Park Public Financing Authority Refunding Revenue Bonds, 2004 Series A; Authorizing and Directing the Execution and Delivery of an Indenture, and Escrow Agreement, a Preliminary Official Statement, a Continuing Disclosure Certificate and a Purchase Contract and Authorizing Certain Other Actions in Connection Therewith.

Interim Finance Director Mazyck presented the staff report and provided a PowerPoint presentation giving an overview of the issuance of bonds, required documents, delegation relating to executing the transaction, professional services in connection with financing, expected benefits, previous actions taken and concluded with supporting staff's recommendations.

**Motion** by Board Member Gomez to approve and authorize the execution and delivery of said documents, authorize the Executive Director and other appropriate officers of the Huntington Park Public Financing Authority (the "Authority") to take all actions necessary to carry out the refinancing, approve bond issuance services, and adopt Resolution No. 2015-02, seconded by Board Member Hernandez. Motion passed by the following vote:

**ROLL CALL:**

**AYES:** Board Member(s): Amezcua, Gomez, Hernandez, Vice Chair Macias and Chair Perez

**NOES:** Board Member(s): None

**ADJOURNMENT**

At 6:24 pm Chair Perez adjourned the meeting to a Regular Meeting of the City of Huntington Park Public Financing Authority on Monday, February 2, 2015 at 6:00 pm.

Respectfully submitted,

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Donna G. Schwartz, CMC  
Agency Secretary