

City of Huntington Park



Town Hall Meeting

July 30, 2013

General Fund Position

Budgeted FY 12-13 Revenues	\$	22,560,000
Budgeted FY 12-13 Expenses		26,720,000

Projected General Fund Deficit	\$	(4,160,000)
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1 Pension adjustment

Increase Budgeted Revenues		500,000
Decrease in CalPERS Costs		<u>600,000</u>
(Budget did not take into account employee contribution)	\$	1,100,000

<i>Deficit after Pension Adj.</i>	\$	(3,060,000)
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2 Reallocated to General Fund

Parking System Fund		(480,000)
Streetlighting & Landscaping		<u>(400,000)</u>
	\$	(880,000)

<i>Deficit after Pension Adj.</i>	\$	(3,940,000)
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3 Revenue Adjustments

Property Tax Administration		100,000
VLF Revenues		125,000
Omitted Line Items		<u>25,000</u>
	\$	250,000

Projected Deficit after Adjustments	\$	(3,690,000)
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<u>Critical Decisions</u>

Proposition C	\$	(420,000)
CDBG	\$	(770,000)

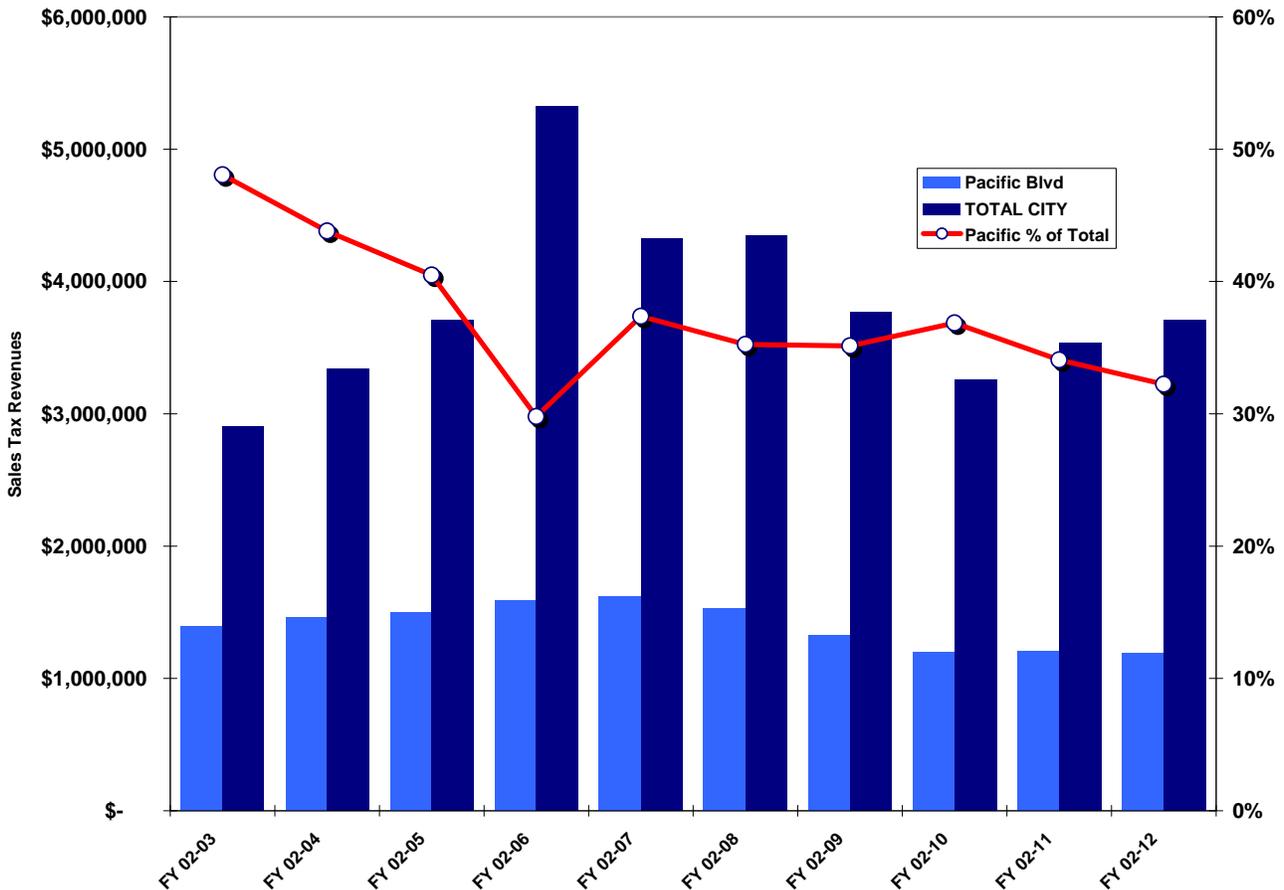
General Fund Revenues

General Fund Revenues

DESCRIPTION	FY 11-12 Budget	FY 12-13 Budget	12-Month YTD			
			FY 11-12 (12 Month)	%	FY 12-13 (12 Month)	%
TAXES						
1 Property Tax	\$5,566,800	\$5,545,000	\$ 5,546,246	100%	\$5,593,154	101%
2 Sales and Use Tax	5,500,000	5,742,521	4,942,313	90%	4,933,341	86%
3 Franchise Tax	575,000	600,000	552,877	96%	545,717	91%
4 Utility Users Tax (UUT)	5,500,000	5,300,000	4,942,770	90%	4,925,533	93%
5 Public Safety Augmentation	130,000	100,000	119,061	92%	128,028	128%
6 Transient Occupancy Tax (TC)	38,000	40,000	46,922	123%	48,255	121%
7 Property Transfer Tax	35,000	35,000	38,905	111%	66,311	189%
	\$17,344,800	\$17,362,521	\$16,189,093	93%	\$16,240,339	94%
LICENSE & PERMITS						
8 Business Licenses	\$1,350,000	\$ 1,315,000	\$ 1,362,554	101%	\$1,262,684	96%
9 Permits	442,000	354,000	356,742	81%	412,525	117%
	\$1,792,000	\$1,669,000	\$ 1,719,296	96%	\$1,675,209	100%
CHARGES FOR SERVICES						
10 Police Fees	\$251,500	\$ 161,500	\$ 193,766	77%	\$ 209,090	129%
11 Recreation Fees	292,500	321,000	364,735	125%	409,195	127%
12 Planning & Zoning Fees	375,500	290,500	302,368	81%	363,851	125%
	\$919,500	\$773,000	\$860,869	94%	\$982,136	127%
FINES & FORFEITURES						
13 Court Fines	\$15,000	\$ 25,000	\$ 46,177	308%	\$ 24,937	100%
14 Parking Ticket Revenues	1,600,000	1,500,000	1,545,049	97%	1,330,185	89%
15 Fines - Civil Confinement	0	-	341		1,229	
16 Fines and Bail Forfeiture	100,000	90,000	120,065	120%	79,520	88%
17 Code Enforcement Fines	25,000	10,000	17,038	68%	23,985	240%
	\$1,740,000	\$1,625,000	\$1,728,671	99%	\$1,459,856	90%
INTEREST & RENTAL INCOME						
18 Interest Income	\$90,000	60,000	\$ 40,450	45%	5	0%
19 Rental Income	160,000	180,000	194,526	122%	155,062	86%
	\$250,000	\$240,000	\$234,976	94%	\$155,067	65%
OTHER REVENUE						
20 Reimbursements	170,000	204,000	\$ 199,277	117%	212,316	104%
21 MVLF	240,886	-	32,122	13%	33,284	
22 Other Revenues Itemized	158,543	122,829	119,118	75%	123,425	100%
23 Misc. Revenue & Fees	29,600	27,600	28,970	98%	6,995	25%
	\$599,029	\$354,429	\$379,487	63%	\$376,019	106%
DIRECT REVENUES	\$22,645,329	\$ 22,023,950	\$21,112,393	92%	\$ 20,888,626	95%
TRANSFERS IN						
24 Transfer in Special Events	25,000	-	-	-	(175,000)	
25 Transfer in Water	220,000	220,000	-	-	440,000	
26 Transfer in Prop A Maintenanc	38,000	31,000	30,975	-	23,896	
27 Transfer in Business Improve	175,000	150,000	-	-	325,000	
28 Transfer in Parking System	150,000	150,000	-	-	300,000	
29 Transfer in CDC (RDA)	1,061,870	-	-	-	-	
TRANSFERS IN	\$ 1,669,870	\$ 551,000	\$ 30,975	\$ -	\$ 913,896	
One Time Revenue						
30 Property Sale					2,496,071	
31 Property Tax Admin Settlement					542,300	
					\$ 3,038,370	
TOTAL REVENUES	\$24,315,199	\$ 22,574,950	\$21,143,368	85%	\$ 24,840,892	110%
Contingency Fund	\$ 748,128	\$ 4,131,011	\$ -		\$ 1,865,069	
TOTAL REVENUES	\$25,063,327	\$ 26,705,961	\$21,143,368	84%	\$ 26,705,961	100%

Sales Tax Revenue

1. Sales tax has hit bottom
2. Slow recovery on Pacific Blvd.
3. More diversified sales tax base



New economic development opportunities to drive growth ⁴