

**SUCCESSOR AGENCY
TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE
CITY OF HUNTINGTON PARK**



**Regular Meeting Agenda
October 7, 2013**

5:30 p.m.
City Hall Council Chambers
655 O Miles Avenue
Huntington Park, CA 90255

CALL TO ORDER

ROLL CALL

PUBLIC APPEARANCES AND ORAL COMMUNICATIONS

This is the time and place for the general public to address the Successor Agency on matters within their jurisdiction. Items not included previously on the agenda may only be referred to staff for administrative action or scheduled on a subsequent agenda for discussion.

1. REGULAR AGENDA

1.1 Resolution amending the meeting time for regular meetings of the Successor Agency to the Community Development Commission of the City of Huntington Park.

1. Adopt Resolution No. SA 2013-5 changing the meeting time for the regular meetings of the Successor Agency and amending Resolution No. SA 2012-1.

1.2 Resolution approving an Administrative Budget for the Successor Agency for the six-month period of January 1, 2014 through June 30, 2014.

1. Adopt Resolution No. SA 2013-6 approving Administrative Budget 13-14B for the period of January 1, 2014 through June 30, 2014 attached herewith as exhibit A.

1. **REGULAR AGENDA** – (Continued)

1.3 Resolution approving a Recognized Obligation Payment Schedule for the Successor Agency to the Community Development Commission of the City of Huntington Park.

1. Adopt Resolution No. SA 2013-7 approving a Recognized Obligation Payment Schedule (“ROPS No. 13-14B”) for the period of January 1, 2014 through June 30, 2014, in order to comply with provisions of Section 34177 of the Health and Safety Code.

ADJOURNMENT

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted on the City Hall bulletin board not less than 72 hours prior to the meeting. Dated this 3rd day of October, 2013.

By

Rocio Martinez
Rocio Martinez, Acting Secretary

CITY OF HUNTINGTON PARK

Successor Agency to the
Community Development Commission
of the City of Huntington Park
Agenda Report

October 7, 2013

Honorable Chair and Members of the Successor Agency Board
City of Huntington Park
6550 Miles Avenue
Huntington Park, CA 90255

Dear Members of the Successor Agency to the Community Development Commission of the City of Huntington Park:

RESOLUTION AMENDING THE MEETING TIME FOR REGULAR MEETINGS OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK

IT IS RECOMMENDED THAT THE SUCCESSOR AGENCY:

1. Adopt a resolution amending Resolution SA 2012-1 changing the meeting time for the regular Successor Agency meetings to 6:00 p.m.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

On September 19, 2011, the City Council adopted Resolution No. 2011-49, electing for the City to serve as the Successor Agency for the Community Development Commission of the City of Huntington Park. Subsequently, on February 6, 2012, the Successor Agency adopted Resolution No. SA 2012-1 establishing basic governance, rules, and regulations for the Successor Agency as a new and distinct legal entity from the City.

Since the adoption of Resolution No. SA 2012-1, regular Successor Agency meetings have been held on the first and third Mondays of the month at 5:30 p.m. Staff recommends that the meeting time of the Successor Agency's regular meetings be changed to 6:00 p.m.

**RESOLUTION AMENDING THE MEETING TIME FOR REGULAR MEETINGS
OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT
COMMISSION OF THE CITY OF HUNTINGTON PARK**

October 7, 2013

Page 2 of 2

CONCLUSION

Upon approval, all regular Successor Agency meetings will be held at 6:00 p.m.

Respectfully submitted,



RENÉ BOBADILLA, P.E.
Executive Director



JULIO MORALES
Finance Officer

ATTACHMENTS:

A. Resolution

ATTACHMENT "A"

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be called, noticed and conducted in accordance with the provisions of the Ralph M. Brown Act, Sections 54950 *et seq.* of the California Government Code.

I. **PASSED AND ADOPTED** this 7th day of October, 2013.

Chair

ATTEST:

Secretary

CITY OF HUNTINGTON PARK

Successor Agency to the
Community Development Commission
of the City of Huntington Park
Agenda Report

October 7, 2013

Honorable Chair and Members of the Successor Agency Board
City of Huntington Park
6550 Miles Avenue
Huntington Park, CA 90255

Dear Members of the Successor Agency to the Community Development Commission of the City of Huntington Park:

RESOLUTION APPROVING AN ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR THE SIX-MONTH PERIOD OF JANUARY 1, 2014 THROUGH JUNE 30, 2014

IT IS RECOMMENDED THAT THE SUCCESSOR AGENCY:

1. Adopt a Resolution approving an administrative budget for the Successor Agency for the six-month period of January 1, 2014 – June 30, 2014.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The Redevelopment Dissolution Law requires the Successor Agency to prepare an administrative budget and a Recognized Obligation Payment Schedule (ROPS) for each six-month fiscal period, both of which must be submitted to the Oversight Board for approval. Staff has prepared ROPS 13-14B for the Oversight Board's approval at this meeting as a separate agenda item. Staff recommends that the Board also approve Administrative Budget 13-14B on the same date as the Board's approval of ROPS 13-14B.

The Redevelopment Dissolution Law is unclear regarding the required timing for the submission of the proposed administrative budget for the period from January 1, 2014 through June 30, 2014 ("Administrative Budget 13-14B") to the Oversight Board. However, because the Successor's Agency's administrative expenditures also have to be reflected on the ROPS, Administrative Budget 13-14B and the ROPS for the same period ("ROPS 13-14A") should be consistent.

RESOLUTION APPROVING AN ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR THE SIX-MONTH PERIOD OF JANUARY 1, 2014 THROUGH JUNE 30, 2014

October 7, 2013

Page 2 of 3

The Oversight Board must take action by resolution and must provide the State Department of Finance (DOF) electronic notice and information about the Oversight Board's action. It is important to note that the Oversight Board has approved the Administrative Budget 13-14B and ROPS 13-14B at a special meeting on September 25, 2013, in order to comply with the October 1st deadline to submit these documents to the DOF. However, both the Administrative Budget and ROPS must also be presented and approved by the Successor Agency.

The attached administrative budget provides additional information regarding personnel costs, benefits, indirect expenses, legal fees for the Successor Agency totaling \$125,000. General administrative personnel expenses are costs associated with the general administration and operations of the Successor Agency (i.e. preparation and payment of obligations listed in the ROPS, preparation of agendas, minutes, and staff reports for meetings with the Successor Agency and Oversight Board).

FISCAL IMPACT/FINANCING

The Redevelopment Dissolution Law provides for the Successor Agency to receive an Administrative Cost Allowance of not less than \$250,000 for any fiscal year unless the Oversight Board reduces this amount. The allowances are subject to reduction if there are insufficient funds to pay the Successor Agency's enforceable obligations. If funds are available after meeting all payments listed in the ROPS, the Successor Agency will reimburse the general fund for administrative expenses incurred by the City.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Under the Redevelopment Dissolution Law, an "Administrative Cost Allowance" is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to 3% of the property tax allocated for enforceable obligations from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller. The amount shall not be less than \$250,000 for any fiscal year unless the Oversight Board reduces this amount. The Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS. The Successor Agency is required to submit each proposed administrative budget to the Oversight Board for its approval and then to the County Auditor-Controller and Department of Finance for final approval.

**RESOLUTION APPROVING AN ADMINISTRATIVE BUDGET FOR THE
SUCCESSOR AGENCY FOR THE SIX-MONTH PERIOD OF JANUARY 1, 2014
THROUGH JUNE 30, 2014**

October 7, 2013

Page 3 of 3

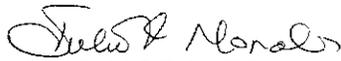
CONCLUSION

Upon approval, The Administrative Budget will be posted on the City's website.

Respectfully submitted,



RENÉ BOBADILLA, P.E.
Executive Director



JULIO MORALES
Finance Officer

ATTACHMENTS

A. Resolution

ATTACHMENT "A"

1 Administrative, Overhead and other Expenses (the "Cooperative Agreement") by and
2 between the City and the Successor Agency, pursuant to which the City may loan funds to
3 the Successor Agency for administrative costs; and

4 F. Whereas, there has been presented to the Board for approval a proposed
5 administrative budget for the Successor Agency for the period from January 1, 2014 through
6 June 30, 2014 ("Administrative Budget No. 13-14B"), reflecting the foregoing;

7
8 **NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR**
9 **AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF**
10 **HUNTINGTON PARK, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS**
11 **FOLLOWS:**

12
13 Section 1. The above recitals are true and correct.

14 Section 2. This Resolution is adopted pursuant to the provisions of Health and
15 Safety Code Section 34177(j).

16 Section 3. The Board hereby approves Administrative Budget No. 13-14B for the
17 six-month fiscal period commencing January 1, 2014 and ending June 30, 2014 in the form
18 attached hereto as Exhibit A and incorporated herein by reference. The Executive Director
19 of the Successor Agency may modify Administrative Budget No. 13-14B as the Executive
20 Director or the Successor Agency's legal counsel deems necessary or advisable.

21 Section 4. Staff is hereby further authorized and directed to submit the proposed
22 Administrative Budget No. 13-14B to the Oversight Board for approval.

23
24 Section 5. The officers and staff of the Successor Agency are hereby authorized
25 and directed, jointly and severally, to do any and all things which they may deem necessary
26 or advisable to effectuate this Resolution, and any such actions previously taken by such
27 officers and staff are hereby ratified and confirmed.
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PASSED AND ADOPTED this 7th day of October, 2013.

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Chair

ATTEST:

Secretary

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EXHIBIT A

**Successor Agency to the Huntington Park Community Development Commission
January 1, 2014 – June 30, 2014 Administrative Budget**

Salaries:	Hrs.	% of Salaries	Amount	Payment Priority
Executive Director	52	0.03	\$ 4,940	1
Finance Officer	165	0.06	\$ 11,700	1
Senior Accountant	104	0.05	\$ 3,848	1
Finance Assistant I	104	0.05	\$ 2,392	1
Revenue Collections Supervisor	104	0.02	\$ 3,848	1
Redevelopment Project Manager	156	0.06	\$ 7,176	1
Secretary	48	0.02	\$ 1,430	1
Community Development Director	130	0.05	\$ 8,970	1
Housing & Community Development Manager	156	0.06	\$ 8,112	1
Benefits (Retirement, workers' comp & liab)				1
Retirement		0.15	\$ 8,904	1
Worker's Comp. & Liab		0.43	\$ 25,524	1
	Total Salaries & Benefits		\$ 82,817	
Successor Agency:				
Successor Agency Professional Legal Fees ¹			\$ 21,091	2
Oversight Board Professional Legal Fees			\$ 21,092	2
	Total		\$ 42,183	
Total Salaries and Other Expenses²			\$ 125,000	

27 ¹ Successor Agency is currently under contract with Richards, Watson & Gershon to provide legal services

28 ² Funding Sources for Administrative Budget to be paid from the Redevelopment Property Tax Trust Fund (RPTTF) and if RPTTF funds are insufficient, then pursuant to the Cooperative Agreement between the Successor Agency and City of Huntington Park

CITY OF HUNTINGTON PARK

Successor Agency to the
Community Development Commission
of the City of Huntington Park
Agenda Report

October 7, 2013

Honorable Chair and Members of the Successor Agency Board
City of Huntington Park
6550 Miles Avenue
Huntington Park, CA 90255

Dear Members of the Successor Agency to the Community Development Commission
of the City of Huntington Park:

RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK

IT IS RECOMMENDED THAT THE SUCCESSOR AGENCY BOARD:

1. Adopt a Resolution of the Successor Agency to the Community Development Commission of the City of Huntington Park approving a Recognized Obligation Payment Schedule (ROPS) 13-14B for the period of January 1, 2014 through June 30, 2014, in order to comply with Section 34177 of the Health and Safety Code.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The ROPS serves to identify allowable costs or “enforceable obligations” of the former Community Development Commission, such as bond payments, loans, contracts, projects, etc. Legislation requires the Successor Agency to prepare a ROPS every six months. Each ROPS must be approved by the Successor Agency Board and subsequently be approved by the Oversight Board. ROPS is then forwarded to the State of California Department of Finance (DOF) for final review and approval. ROPS 13-14B is due no later than October 1, 2013.

The preparation and submittal of ROPS 13-14B is required for the Successor Agency to pay its expenditures or “enforceable obligations” for the period from January 1, 2014 to June 30, 2014. These enforceable obligations are paid from Redevelopment Property Tax Trust Fund (RTTPF) monies received from the DOF (via the County).

RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR AGENCY OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK

October 7, 2013

Page 2 of 3

FISCAL IMPACT/FINANCING

There are 33 obligation items listed on ROPS 13-14B, which represent \$3,444,610 in enforceable obligations due for the six-month period covering January through June 2014 payable from RTTPF monies. The City received \$3,438,780 in RPTTF monies from the County Auditor-Controller for the previous ROPS 13-14A. If the Successor Agency receives a similar amount in RTTPF property tax revenues in January 2014, together with a remaining cash balance, it should be able to meet its listed enforceable obligations, with the exception of the arbitrage rebate payment of \$3.4 million (due in 2014), which is expected to be paid from revenues generated from the sale of the Southland Steel property.

There are 33 items listed on ROPS 13-14B, of which 6 were denied or reclassified by the DOF in previous ROPS:

Item #6	Represents a County referral payment. No payment is due for this item.
Items # 15 & 25	Represent expenses denied by the DOF on ROPS No. 3.
Items # 10, 17, 22, & 29	Represent items which were reclassified as administrative costs by the DOF. These items represent legal expenses incurred by the Successor Agency and Oversight Board

The remaining 23 items are enforceable obligations for the six-month period from January to June 2014, which consist of the following major expense categories:

Item #1 - 5	\$3,261,410 in bond debt service payments
Items #7, 8, 11, 12, 19, & 20	\$269,700 Maintenance, relocation and appraisal services expenses in connection to Successor Agency properties and projects
Items #13 & 14	\$80,000 clean-up costs for the Southland Steel property
Items #9, 16, 21 & 31	\$72,000 direct personnel expenses
Item #27	Represents the arbitrage rebate liability of \$3,400,000 million due on the 2007A TABs, which is due in 2014.
Items #24, 26, 28 & 33	\$425,575 Successor Agency administrative allowance and carryover admin allowance from previous ROPS

To comply with the October 1, 2013 deadline, the ROPS was presented and approved by the Oversight Board at a special meeting held on September 25, 2013, and subsequently submitted to the DOF on September 26, 2013. The ROPS must also be approved by the Successor Agency.

**RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE SUCCESSOR AGENCY OF THE COMMUNITY DEVELOPMENT
COMMISSION OF THE CITY OF HUNTINGTON PARK**

October 7, 2013

Page 3 of 3

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

The Successor Agency is required to submit an Oversight Board-approved ROPS to the County Auditor-Controller (CAC) and DOF within 90 days prior to the semiannual Redevelopment Property Tax Trust Fund property fund distribution. Additionally, all ROPS must be adopted at a public meeting of the Successor Agency and be posted on the City's website.

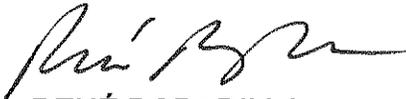
If the Successor Agency does not submit an Oversight Board-approved ROPS by October 1, 2013, it could expose the Successor Agency to the following penalties:

1. \$10,000 per day civil penalty for each day the ROPS is delinquent.
2. Failure to submit the ROPS within 10 days of the deadline may result in a 25% reduction of a Successor Agency's maximum administrative cost allowance for the period covered by the delinquent ROPS
3. If Successor Agency fails to submit an Oversight Board-approved ROPS within five business days after the April 1st and October 1st dates on which the CAC releases the estimated property tax allocation, the DOF may determine if any amount should be withheld to pay enforceable obligations, pending DOF approval of a ROPS.

CONCLUSION

Upon approval by the Successor Agency and Oversight Board ROPS 13-14B will be posted on the City's website.

Respectfully submitted,



RENÉ BOBADILLA
Executive Director



JULIO MORALES
Finance Officer

ATTACHMENTS:

A. Resolution

ATTACHMENT "A"

1 administrative officer and Department of Finance (“DOF”) for review and approval no later
2 than October 1, 2013; and post a copy of the Oversight Board approved ROPS No. 13-14 B on
3 the Successor Agency’s website.

4
5 **NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR**
6 **AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY**
7 **OF HUNTINGTON PARK HEREBY FINDS, DETERMINES, RESOLVES AND**
8 **ORDERS AS FOLLOWS:**

9
10 Section 1. The above recitals are true and correct and are a substantive part of this
11 Resolution.

12 Section 2. This Resolution is adopted pursuant to Health and Safety Code Section
13 34177.

14
15 Section 3. The Board of the Successor Agency hereby approves ROPS No. 13-14B
16 substantially in the form attached as Exhibit A to this Resolution and incorporated herein by
17 reference (“ROPS No. 13-14B”). The Executive Director of the Successor Agency, in
18 consultation with the Successor Agency’s legal counsel, may modify ROPS No. 13-14B as
19 the Executive Director or the Successor Agency’s legal counsel deems necessary or
20 advisable.

21 Section 4. Staff is hereby authorized and directed to submit a copy of ROPS No.
22 13-14B to the Oversight Board for approval and, at the same time, transmit a copy of ROPS
23 No. 13-14B to the DOF, the County Auditor-Controller and the County administrative
24 officer as designated by the County.

1 Section 5. Staff is hereby authorized and directed to submit a copy of Oversight
2 Board-approved ROPS No. 13-14B to the DOF, the Office of the State Controller, and the
3 County Auditor-Controller. If the Oversight Board has not approved ROPS No. 13-14B by
4 October 1, 2013, Staff is hereby authorized and directed to transmit ROPS No. 13-14B to the
5 DOF, the Office of the State Controller, and the County Auditor-Controller, with a written
6 notification regarding the status of the Oversight Board's review. Written notice and
7 information regarding the action of the Oversight Board shall be provided to the DOF by
8 electronic means and in a manner of DOF's choosing.

9
10 Section 6. Staff is hereby authorized and directed to post a copy of the Oversight
11 Board-approved ROPS No. 13-14B on the Successor Agency's Internet website (being a
12 page on the Internet website of the City of Huntington Park).

13 Section 7. The officers and staff of the Successor Agency are hereby authorized and
14 directed, jointly and severally, to do any and all things which they may deem necessary or
15 advisable to effectuate this Resolution, including requesting additional review by the DOF
16 and an opportunity to meet and confer on any disputed items, and any such actions
17 previously taken by such officers are hereby ratified and confirmed.

18 **PASSED AND ADOPTED** this 7th day of October, 2013.

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21 Chair

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23 ATTEST:

24 _____
25 Successor Agency Secretary

EXHIBIT A

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Recognized Obligation Payment Schedule 13-14B - Notes
January 1, 2014 through June 30, 2014

Item #	Notes/Comments
28	Admin allowance - RPTIF funds insufficient to pay Admin Allowance for 13-14 A period. This amounts represent carryover obligation.
29	Overight Board legal costs included in Admin Allowance per DOF determination.
30	Appraisal services in connection to properties owned by the Successor Agency.
31	Expenses associated with disposition of properties. I.e. closing costs, due diligence
32	RCPS 13-14 B - Admin Allowance
33	<p>Estimated Brokerage Commission fees associated with sale of property. Commission fee is 3% of total sale of property. Amount is calculated as follows:</p> <p>Heritage Plaza Property #1 (\$17,000 x 3%) = \$510</p> <p>Downtown Parking lots Property #2 (\$630,000 x 3%) = \$18,000</p> <p>Carmelita Property # 3 (\$1,515,000 x 3%) = \$45,450</p> <p>Southland Steel Property #4 (4,350,000 x 3%) = \$141,000</p>

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary
 Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Huntington Park
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 4,092,075
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	4,092,075
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,444,610
F Non-Administrative Costs (ROPS Detail)	3,319,610
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 7,536,685

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,444,610
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(2,258,399)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,186,211

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,444,610
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,444,610

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
<i>Isl</i> Signature	_____ Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (f), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total		
		Bonds Issued on or before 12/31/10	Bonds issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	-	-	-	(455,078)	-	\$ (455,078)		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					46,608	4,209,952	57,342	\$ 4,313,902		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs					13,800	2,368,700	57,342	\$ 2,439,842		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required								\$ 2,258,399	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 32,808	\$ 1,386,174	\$ -	\$ (839,417)		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 32,808	\$ 3,644,573	\$ -	\$ 1,416,982		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					46,608	3,438,480		\$ 3,485,088		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						4,185,188		\$ 4,185,188		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 79,416	\$ 2,897,865	\$ -	\$ 716,882		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				P	
										L					
										M					
N															
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source				Six-Month Total	
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin		Admin
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
20	Middleton Project Relocation Services	Professional Services	08/16/08	08/16/11	Overland Pacific & Cutler	Provide Relocation Services - 6814-6700 Middleton	Merged	5,000	N						\$ -
21	Salaries-Project Delivery	Project Management Costs	01/01/14	06/30/14	City of Huntington Park Staff	Oversight and project management for city staff for 6814-6700 Middleton Project	Merged	73,000	N				24,000		\$ 24,000
22	Middleton - Legal Service	Litigation	03/20/05	06/30/14	Richards Watson & Gershon	Legal services as necessary to complete project due to potential litigation proceedings	Merged	10,000	N						\$ -
23	LAUSD vs. County of L.A. et al	Litigation	09/20/05	01/01/16	Richards Watson & Gershon	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAP payments	Merged	3,000	N				3,000		\$ 3,000
24	ROPS 3 -Administrative Budget January 1, 2013 -June 30, 2013	Admin Costs	01/01/13	06/30/13	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	125,000	N			71,173			\$ 71,173
25	CARRY OVER ROPS 1 Administrative Budget July 1, 2012 - December 31, 2012	Admin Costs	01/01/12	06/30/12	City of Huntington Park	Admin Cost Carryover	Merged & Neighborhood Preservation	125,000	N						\$ -
26	CARRY OVER ROPS 2 Administrative Budget January 2013 - June 2013	Admin Costs	07/01/12	12/31/12	City of Huntington Park	Admin Cost Carryover	Merged & Neighborhood Preservation	125,000	N			104,402			\$ 104,402
27	Arbitrage Rebate Payment	Fee	06/17/04	12/31/14	Internal Revenue Service	Costs associated with arbitrage rebate due to IRS	Merged & Neighborhood Preservation	3,400,000	N			3,400,000			\$ 3,400,000
28	ROPS 13-14 A Admin Budget	Admin Costs	07/01/13	12/31/13	City of Huntington Park	Admin Costs Carryover	Merged & Neighborhood Preservation	125,000	N			125,000			\$ 125,000
29	Oversight Board Legal Fees	Legal	02/20/13	02/20/14	Colantuono & Levin P.C.	Legal representation to Oversight Board	Merged & Neighborhood Preservation	50,000	N						\$ -
30	Appraisal Fees	Property Dispositions	01/01/13	06/30/14	RP Laurin & Associates	Appraisal reports for Successor Agency properties	Merged & Neighborhood Preservation	3,500	N			3,500			\$ 3,500
31	Lend Sale Costs	Property Dispositions	01/01/14	06/30/14	Various	Costs Associated with disposition of properties	Merged & Neighborhood Preservation	50,000	N			25,000			\$ 25,000
32	ROPS 13-14 B Admin Budget	Admin Costs	01/01/14	06/30/14	City of Huntington Park	Admin allowance	Merged & Neighborhood Preservation	125,000	N					125,000	\$ 125,000
33	Jones Lang LaSalle	Property Dispositions	06/06/13	06/06/14	Jones Lang LaSalle	costs Associated with disposition of properties	Merged & Neighborhood Preservation	210,000	N			210,000			\$ 210,000

Recognized Obligation Payment Schedule 13-14B - Notes
January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	Bond payments due in March and September. The payment due in March is interest only payment of \$696,841 and payment due in September is principal plus interest exceeding \$5 million
2	The calculation of the "true up" payment per AB1484 the Successor Agency paid \$2,579,659.82 to the Los Angeles County Auditor Controller. The County's calculation of RPTTF Deposits of \$5,162,546.82 included County Taxing Entity deferral of \$1,681,251.41. Because of the payment to the L. A. County Controller this created a technical default on the debt payment of Sept. 2012 and had to use reserves that have to be replenish per bond covenants.
3	The bonds are due in annual installments and interest until December 1, 2025. The debt was issued to refund prior bonds issued in October 1997.
4	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997.
5	The bonds are due in annual installments and interest until February 1, 2027. The bonds provided funding for various street and park improvements in the project area and acquisition of a blighted property in order to provide new housing.
6	County of Los Angeles repayment of deferral of prior years' pass through payment deferrals. The outstanding amount is as of June 30, 2011.
7	In April 2010, the CDC purchased 1.9-acre site with bond loan proceeds. The site contains 12 residential vacant units and one large vacant undeveloped parcel. Eleven out of relocated. One will be evicted
8	Provide Relocation Professional Services
9	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
10	Legal services for tenant eviction
11	Maintain property free of trash, debris, overgrown weeds, services based on quarterly basis
12	Security - property board-up and fence rental annual payment. Current P.O for rental and board up is \$1,500 for one year. Additional fencing is required at an approximate cost of \$1,368. Remaining balance is for occasional board up services.
13	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property. Contract expires upon completion of environmental work or upon 30 day notice
14	Consultant to assist in the preparation of the plans and reports as required by DTSC and implement clean-up. Contract expires upon completion of work or upon 30 day notice
15	Item denied by DOF in ROPS III
16	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
17	Legal services related to clean-up.
18	Affordable Housing Agreement for development of 11 units.
19	Relocation Benefits - Relocation costs increase as a result of permanent relocation.
20	Provide Professional Relocation Services for project located at 6614 & 6700 Middleton
21	Oversight and project management for city staff projected at 2 years: Community Development Director 7% (11 hrs/month; 132 hrs/year,) Housing Manager 10% (17 hrs/month; 204 hrs/year); Project Manager 15% (25 hrs/month; 300 hrs/yr) -
22	Legal services as necessary to complete project due to potential litigation proceedings
23	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments
24	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
25	Item denied by DOF in ROPS III
26	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
27	