

MINUTES

Regular Meeting of the
Successor Agency to the Community Development Commission
Of the City of Huntington Park
Tuesday, February 6, 2018, at 6:00 p.m.

Sergeant at Arms read the Rules of Decorum before the start of both Successor Agency to the Community Development Commission and the City of Huntington Park City Council Regular Meeting.

The regular meeting of the Successor Agency to the Community Development Commission of the City of Huntington Park, California was called to order at 6:04 p.m. on Tuesday, February 6, 2018, in the Council Chambers of City Hall at 6550 Miles Avenue, Huntington Park, California; Chair Marilyn Sanabria presiding.

PRESENT: Board Member(s): Manuel "Manny" Avila, Graciela Ortiz, Karina Macias, Vice Chair Jhonny Pineda and Chair Marilyn Sanabria.

CITY OFFICIALS/STAFF: Ricardo Reyes, Interim Executive Director; Cosme Lozano, Chief of Police; Cynthia Norzagaray, Director of Parks and Recreation; Sergio Infanzon, Community Development Director; Martha Castillo, Human Resources Director; Daniel Hernandez, Director of Public Works; Annie Ruiz, Finance Manager and Donna G. Schwartz, Agency Secretary, City Clerk.

PUBLIC COMMENT - None

CONSENT CALENDAR

Motion: Board Member Macias motioned to approve Consent Calendar, seconded by Board Member Ortiz. Motion passed 5-0 by the following vote:

ROLL CALL:

AYES: Board Member(s): Avila, Ortiz, Macias, Vice Chair Pineda and Chair Sanabria
NOES: Board Member(s): None

1. Approved Minute(s) of the following Successor Agency Meeting:

1-1 Successor Agency Regular Meeting held Tuesday, January 16, 2018.

REGULAR AGENDA

2. Continued from the January 16, 2018 Regular Meeting of the Successor Agency to the Community Development Commission- Ratify Extension of Loan Agreements with MUFG Union Bank, N.A. a National Banking Association, formerly known as Union Bank, N.A. (Union Bank)

Interim Executive Director Ricardo Reyes announced the item and introduced Finance Manager Annie Ruiz who presented a PowerPoint.

Motion: Board Member Ortiz motioned to ratify Amendment No. 2 Extending Loan Agreement by and between the Successor Agency to the Community Development Commission of the City of Huntington Park and MUFG Union Bank, N.A. in reference to the 2007, Neighborhood Preservation Project loan in the amount of \$ 6,700,000, ratify Amendment No. 3 Extending Loan Agreement by and between the Successor Agency to the Community Development Commission of the City of Huntington Park and MUFG Union Bank, N.A. in reference to the 2007, Santa Fe Project loan in the amount of \$3,037,000 and authorize Executive Director to execute agreements, seconded by Board Member Macias. Motion passed 5-0 by the following vote:

ROLL CALL:

AYES: Board Member(s): Avila, Ortiz, Macias, Vice Chair Pineda and Chair Sanabria
NOES: Board Member(s): None

Board Member Macias would like an update on the refinancing.

ADJOURNMENT

At 6:07 p.m. Chair Sanabria adjourned the Successor Agency to the Community Development Commission of the City of Huntington Park to a Regular Meeting on Tuesday, February 20, 2018, at 6:00 p.m.

Respectfully submitted,

Donna G. Schwartz, CMC
Agency Secretary