

MINUTES

Regular Meeting of the
Successor Agency to the Community Development Commission
Of the City of Huntington Park
Tuesday, February 7, 2017, at 6:00 p.m.

Sergeant at Arms read the Rules of Decorum.

The regular meeting of the Successor Agency to the Community Development Commission of the City of Huntington Park, California was called to order at 6:02 p.m. on Tuesday, February 7, 2017, in the Council Chambers of City Hall at 6550 Miles Avenue, Huntington Park, California; Chair Graciela Ortiz presiding.

PRESENT: Board Members Valentin Palos Amezquita, Vice Chair Marilyn Sanabria and Chair Graciela Ortiz. ABSENT: Board Member(s): Jhonny Pineda and Karina Macias. CITY OFFICIALS/STAFF: Edgar Cisneros, Executive Director; Arnold Alvarez-Glasman, Counsel; Cosme Lozano, Chief of Police; Josette Espinosa, Director of Parks and Recreation; Annie Ruiz, Finance Manager and Donna Schwartz, City Clerk/Agency Secretary.

PUBLIC COMMENT - None

ROLL CALL

Chair Graciela Ortiz
Vice Chair Marilyn Sanabria
Board Member Karina Macias
Board Member Jhonny Pineda
Board Member Valentin Palos Amezquita

PUBLIC COMMENT - None

REGULAR AGENDA

Motion: Chair Ortiz motioned to approve regular agenda item 1, seconded by Vice Chair Sanabria. Motion passed 3-0-2 by the following vote:

ROLL CALL:

AYES: Board Member(s): Amezquita, Vice Chair Sanabria and Chair Ortiz
NOES: Board Member(s): None
ABSENT: Board Member(s): Pineda and Macias

1. Approved Minute(s) of the following Successor Agency Meeting:

1-1 Successor Agency Special Meeting held Tuesday, January 17, 2017.

2. Ratify Extension of Loan Agreements with MUFG Union Bank, N.A. a National Banking Association, formerly known as Union Bank, N.A. (Union Bank)

Executive Director Cisneros presented the item and introduced Annie Ruiz, Finance Manager, who gave a brief overview.

Motion: Chair Ortiz motioned to ratify Amendment No. 1 Extending Loan Agreement by and between the Successor Agency to the Community Development Commission of the City of Huntington Park and MUFG Union Bank, N.A. in reference to the 2007, Neighborhood Preservation Project loan in the amount of \$ 6,700,000, and ratify Amendment No. 2 Extending Loan Agreement by and between the Successor Agency to the Community Development Commission of the City of Huntington Park and MUFG Union Bank, N.A. in reference to the 2007, Santa Fe Project loan in the amount of \$3,037,000 and authorize Executive Director to execute agreements, seconded by Vice Chair Sanabria. Motion passed 3-0-2 by the following vote:

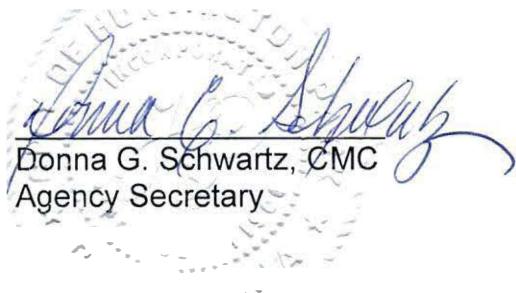
ROLL CALL:

AYES: Board Member(s): Amezquita, Vice Chair Sanabria and Chair Ortiz
NOES: Board Member(s): None
ABSENT: Board Member(s): Pineda and Macias

ADJOURNMENT

At 6:07 p.m. Chair Ortiz adjourned the Successor Agency to the Community Development Commission of the City of Huntington Park to a Regular Meeting on Tuesday, February 21, 2017, at 6:00 p.m.

Respectfully submitted,



Donna G. Schwartz, CMC
Agency Secretary