SUCCESSOR AGENCY
TO THE COMMUNITY DEVELOPMENT COMMISSION
OF THE CITY OF HUNTINGTON PARK

Regular Meeting Agenda
Tuesday, January 19, 2016

6:00 p.m.
City Hall Council Chambers
6550 Miles Avenue
Huntington Park, CA 90255

CALL TO ORDER

ROLL CALL

Chair Karina Macias
Vice Chair Graciela Ortiz
Board Member Valentin Palos Amezquita
Board Member Jhonny Pineda
Board Member Marilyn Sanabria

PUBLIC COMMENT

This is the time and place for the general public to address the Successor Agency on matters within their jurisdiction. Items not included previously on the agenda may only be referred to staff for administrative action or scheduled on a subsequent agenda for discussion.

REGULAR AGENDA

1. **Approve Minute(s) of the following Successor Agency Meeting:**

   1-1 Successor Agency Regular Meeting held Tuesday, December 15, 2015.

REGULAR AGENDA (continued)

2. Resolution Approving an Administrative Budget for the Successor Agency for the Fiscal Year (FY) Period of July 1, 2016 trough June 30, 2017

RECOMMENDATION OF ITEM UNDER CONSIDERATION:

1. Adopt Resolution No. SA2016-01, approving an administrative budget for the Successor Agency for Fiscal Year 2016-2017.

3. Resolution Approving a Recognized Obligation Payment Schedule (ROPS) for the Successor Agency of the Community Development Commission of the City of Huntington Park

RECOMMENDATION OF ITEM UNDER CONSIDERATION:

1. Adopt Resolution No. SA2016-02, approving a Recognized Obligation Payment Schedule (ROPS) 2016-2017 for the period of July 1, 2016 through June 30, 2017.

ADJOURNMENT

The Successor Agency to the Community Development Commission of the City of Huntington Park will adjourn to a Regular Meeting on Tuesday, February 2, 2016, at 6:00 p.m.

I Donna G. Schwartz, hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted within 72 hours at City of Huntington Park City Hall and made available at www.hpca.gov on the 14th of January 2016.

Donna G. Schwartz

Donna G. Schwartz, CMC
Secretary

MINUTES
Regular Meeting of the
Successor Agency to the Community Development Commission
Of the City of Huntington Park
Tuesday, December 15, 2015 at 6:00 p.m.

Sergeant at Arms read the Rules of Decorum.

The regular meeting of the Successor Agency to the Community Development Commission of the City of Huntington Park, California was called to order at 6:00 p.m. on Tuesday, December 15, 2015, in the Council Chamber of City Hall at 6550 Miles Avenue, Huntington Park, California; Chair Karina Macias presiding.

Present: Chair Karina Macias; Vice Chair Graciela Ortiz and Board Members Valentin Palos Amezquita, Jhonny Pineda and Marilyn Sanabria. Other City Officials and employees: Edgar Cisneros, Executive Director; Arnold Alvarez-Glasman, Counsel; Cosme Lozano, Chief of Police; Josette Espinosa, Director of Parks and Recreation; Jan Mazyck, Interim Finance Director; Manuel Acosta, Economic Development Manager; Fernanda Palacios, Project Manager and Donna Schwartz, City Clerk/Agency Secretary.

PUBLIC COMMENT - None

REGULAR AGENDA

1. Approve Minute(s) of the following Successor Agency Meeting:

1-1 Successor Agency Regular Meeting held Tuesday, September 21, 2015.

Motion: Board Member Sanabria motioned to approve Minutes of the Successor Agency's Regular Meeting held Tuesday, September 21, 2015, seconded by Vice Chair Ortiz. Motion passed unanimously by one motion.

2. Approve Resolution of the Successor Agency to the Community Development Commission of the City of Huntington Park, Authorizing the Issuance of its Successor Agency to the Community Development Commission of the City of Huntington Park Tax Allocation Refunding Bonds (Federally Taxable); Authorizing the Execution and Delivery of an Indenture, Escrow Instructions, Bond Purchase Agreement and Continuing Disclosure Agreement and the Preparation of an Official Statement and Other Matters Related Thereto

Motion: Board Member Sanabria motioned to adopt Resolution No. SA2015-06, seconded by Board Member Pineda. Motion passed 4-0-1 by the following vote:

ROLL CALL:

AYES:	Board Member(s):	Amezquita, Pineda, Sanabria and Chair Macias.
NOES:	Board Member(s):	None
ABSTAINS:	Board Member(s):	Vice Chair Ortiz

ADJOURNMENT

At 6:15 p.m. Chair Macias adjourned the meeting of the Successor Agency to the Community Development Commission of the City of Huntington Park to a Regular Meeting on Tuesday, January 5, 2016 at 6:00 p.m.

Respectfully submitted,

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Donna G. Schwartz, CMC
Agency Secretary

CITY OF HUNTINGTON PARK

Community Development Department
Successor Agency Agenda Report

January 19, 2016

Honorable Chair and Members of the Successor Agency Board
City of Huntington Park
6550 Miles Avenue
Huntington Park, CA 90255

Dear Members of the Successor Agency to the Community Development Commission of the City of Huntington Park:

RESOLUTION APPROVING AN ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR THE FISCAL YEAR PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017

IT IS RECOMMENDED THAT THE SUCCESSOR AGENCY:

1. Adopt Resolution No. SA2016-01, approving an administrative budget for the Successor Agency for the Fiscal Year 2016-2017.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The Redevelopment Dissolution Law requires the Successor Agency to prepare an administrative budget and a Recognized Obligation Payment Schedule ("ROPS") for each six-month fiscal period, both of which must be submitted to the Oversight Board for approval. Staff has prepared ROPS 16-17 for the Oversight Board's approval at this meeting as a separate agenda item. Staff recommends that the Board also approve Administrative Budget 16-17 on the same date as the Board's approval of ROPS 16-17.

The Redevelopment Dissolution Law is unclear regarding the required timing for the submission of the proposed administrative budget to the Oversight Board. However, because the Successor's Agency's administrative expenditures also have to be reflected on the ROPS, Administrative Budget 16-17 and the ROPS for the same period ("ROPS 16-17") should be consistent.

The Oversight Board must take action by resolution and must provide the State Department of Finance (DOF), by electronic means, written notice and information about the Oversight Board's action.

The attached administrative budget provides additional information regarding personnel costs, benefits, indirect expenses, legal fees totaling $185,461 (16-17A $97,976 + 16-17B $87,484). General administrative personnel expenses are costs associated with the general administration and operations of the Successor Agency (i.e. preparation and payment of obligations listed in the ROPS, preparation of agendas, minutes, and staff reports for meetings with the Successor Agency and Oversight Board, disposition of real estate assets).

FISCAL IMPACT/FINANCING

The Redevelopment Dissolution Law provides for the Successor Agency to receive an Administrative Cost Allowance of not less than $250,000 for any fiscal year unless the Oversight Board reduces this amount. The allowances are subject to reduction if there are insufficient funds to pay the Successor Agency's enforceable obligations. If funds are available after meeting all payments listed in the ROPS, the Successor Agency will reimburse the general fund for administrative expenses incurred by the City.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

Under the Redevelopment Dissolution Law, an "Administrative Cost Allowance" is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to 3% of the property tax allocated for enforceable obligations from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller. The amount shall not be less than $250,000 for any fiscal year unless the Oversight Board reduces this amount. The Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS. The Successor Agency is required to submit each proposed administrative budget to the Oversight Board for its approval and then to the County Auditor-Controller and DOF for final approval.

CONCLUSION

Upon approval, the Administrative Budget will be forwarded to the County-Auditor Controller and DOF.

Respectfully submitted,

EDGAR P. CISNEROS
City Manager/Executive Director

JMazyck

JAN MAZYCK
Interim Finance Director/Finance Officer of the Successor Agency

ATTACHMENT

A. Resolution No. SA2016-01, Approving Administrative Budget 2016-2017 for the Period of July 1, 2016 through June 30, 2017

RESOLUTION NO. SA2016-01

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK APPROVING ADMINISTRATIVE BUDGET 2016-2017 FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017

RECITALS:

A. **WHEREAS**, pursuant to Health and Safety Code Section 34177(j), the Successor Agency is required to prepare a proposed administrative budget for each six month fiscal period and submit each proposed administrative budget to the Oversight Board for approval;

B. **WHEREAS**, each proposed administrative budget shall include all of the following: (1) estimated amounts for Successor Agency administrative costs for the applicable six-month fiscal period; (2) proposed sources of payment for the costs identified in (1); and (3) proposals for arrangements for administrative and operations services provided by the City or another entity;

C. **WHEREAS**, pursuant to Health and Safety Code Section 34177(k), the Successor Agency is required to provide administrative cost estimates, from its approved administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund, to the County Auditor-Controller for each applicable six-month fiscal period;

D. **WHEREAS**, Health and Safety Code Section 34173(h) authorizes the City of Huntington Park to loan or grant funds to the Successor Agency for administrative costs, but the receipt and use of the funds must be reflected on the Recognized Obligation Payment Schedule or the administrative budget, and enforceable obligation is deemed to be created for the repayment of such loans;

E. **<u>WHEREAS</u>**, by Resolution No. SA-2012-5 adopted by this Board on April 10, 2012, approved a Cooperative Agreement for Advance and Reimbursement of Administrative, Overhead and other Expenses (the "Cooperative Agreement") by and between the City and the Successor Agency, pursuant to which the City may loan funds to the Successor Agency for administrative costs; and

F. **<u>WHEREAS</u>**, there has been presented to the Board for approval a proposed administrative budget for the Successor Agency for the period from July 1, 2016 through June 30, 2017 ("Administrative Budget No. 16-17"), reflecting the foregoing;

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

<u>Section 1.</u> The above recitals are true and correct.

<u>Section 2.</u> This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177(j).

<u>Section 3.</u> The Board hereby approves Administrative Budget No. 16-17 for the fiscal period commencing July 1, 2016, and ending June 30, 2017, in the form attached hereto as <u>Exhibit A</u> and incorporated herein by reference. The Executive Director of the Successor Agency may modify Administrative Budget No. 16-17 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

<u>Section 4.</u> Staff is hereby further authorized and directed to submit the proposed Administrative Budget No. 16-17 to the Oversight Board for approval.

<u>Section 5.</u> The officers and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED AND ADOPTED this 19th day of January 2016.

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Chair

ATTEST:

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Secretary

EXHIBIT A

Administrative Budget ROPS 16-17

16-17A July 1, 2016 - December 31, 2016			
Staff (Salaries & Benefits)	**Hrs**	**% of Salary**	**Amount**
Executive Director	-	0%	-
Finance Director	208	10%	20,611
Finance Manager	104	5%	5,700
Community Dev Director (Vacant)	-	0%	-
Economic Development Manager	208	10%	14,681
Finance Assistant II	166	8%	5,000
Project Manager	208	10%	13,227
Senior Accountant	83	4%	3,758
Subtotal			**62,976**
Successor Agency Legal Fees			17,500
Oversight Board Legal Fees			17,500
Subtotal			**35,000**
16-17 A Total			**97,976**

16-17B January 1, 2017 - June 30, 2017			
Staff (Salaries & Benefits)	**Hrs**	**% of Salary**	**Amount**
Executive Director	-	0%	-
Finance Director	187	9%	18,550
Finance Manager	83	4%	4,560
Community Dev Director (Vacant)	-	0%	-
Economic Development Manager	187	9%	13,213
Finance Asst II	125	6%	4,500
Project Manager	187	9%	11,904
Senior Accountant	83	4%	3,758
Subtotal			**56,484**
Successor Agency Legal Fees			15,500
Oversight Board Legal Fees			15,500
Subtotal			**31,000**
16-17B Total			**87,484**
ROPS 16-17 Admin Expenses			**185,461**

CITY OF HUNTINGTON PARK

Community Development Department
Successor Agency Agenda Report

January 19, 2016

Honorable Chair and Members of the Successor Agency Board
City of Huntington Park
6550 Miles Avenue
Huntington Park, CA 90255

Dear Members of the Successor Agency to the Community Development Commission of the City of Huntington Park:

RESOLUTION APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE SUCCESSOR AGENCY OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK

IT IS RECOMMENDED THAT THE SUCCESSOR AGENCY BOARD:

1. Adopt Resolution No. SA2016-02, approving a Recognized Obligation Payment Schedule 2016-2017 for the period of July 1, 2016 through June 30, 2017.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The ROPS serves to identify allowable costs or "enforceable obligations" of the former Community Development Commission, such as bond payments, loans, contracts, projects, etc. Legislation requires the Successor Agency to prepare a ROPS every six months. Each ROPS must be approved by the Successor Agency Board and subsequently be approved by the Oversight Board. ROPS is then forwarded to the State of California Department of Finance ("DOF") for final review and approval. ROPS 16-17 is due no later than February 1, 2016.

The preparation and submittal of ROPS 16-17 is required for the Successor Agency to pay its expenditures or "enforceable obligations" for the fiscal year July, 2016, through June 30, 2017. These enforceable obligations are paid from Redevelopment Property Tax Trust Fund (RTTPF) monies received from the DOF (via the County).

FISCAL IMPACT/FINANCING

The obligation items listed on ROPS 16-17 represent approximately $11.8 million in enforceable obligations due for the Fiscal Year 16-17, payable from RTTPF monies, and $4.0 million payable from sale proceeds of property owned by the Successor Agency and rental revenues generated from the Southland Steel property. To comply with the February 1, 2016 deadline, the ROPS must be approved by the Successor Agency and Oversight Board.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

The Successor Agency is required to submit an Oversight Board approved-ROPS to the County Auditor-Controller (CAC) and Department of Finance (DOF) within 90 days prior to the semiannual Redevelopment Property Tax Trust Fund property fund distribution. Additionally, all ROPS must be adopted at a public meeting of the Successor Agency and be posted on the City's website.

If the Successor Agency does not submit an Oversight Board-approved ROPS by February 1, 2016 could expose the Successor Agency to the following penalties:

1. $10,000 per day civil penalty for each day the ROPS is delinquent.

2. Failure to submit the ROPS within 10 days of the deadline may result in a 25% reduction of a Successor Agency's maximum administrative cost allowance for the period covered by the delinquent ROPS

3. If Successor Agency fails to submit an Oversight Board-approved ROPS within five business days after the April 1st and October 1st dates on which the CAC releases the estimated property tax allocation, the DOF may determine if any amount should be withheld to pay enforceable obligations, pending DOF approval of a ROPS.

CONCLUSION

Upon approval by the Successor Agency and Oversight Board ROPS 2016-2017 will be forwarded to the County Auditor Controller and DOF and posted on the City's website.

Respectfully submitted,

Edgar Cisneros

EDGAR P. CISNEROS
City Manager/Executive Director

Mazyck

JAN MAZYCK
Interim Finance Director

ATTACHMENT

A. Resolution No. SA2016-02, approving a Recognized Obligation Payment Schedule 2016-2017 for the period of July 1, 2016 through June 30, 2017

RESOLUTION NO. <u>SA2016-02</u>

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS No. 16-17") FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2017 IN ORDER TO COMPLY WITH THE PROVISIONS OF SECTION 34177 OF THE HEALTH AND SAFETY CODE

RECITALS:

A. On September 19, 2011, the City Council of the City of Huntington Park ("City") elected to serve as the Successor Agency to the former Community Development Commission of the City of Huntington Park ("Successor Agency").

B. On February 1, 2012, the Commission was dissolved pursuant to AB 1X 26, and the Successor Agency is now responsible for winding down the operations and overseeing the dissolution process in an orderly manner.

C. On June 27, 2012, the Governor of California signed the redevelopment budget trailer bill AB 1484, making substantial changes to AB X1 26

D. One of the provisions of AB 1484, Section 34177, establishes a schedule for the adoption of a Recognized Obligation Payment Schedule specifying all payment obligations to be made by the Successor Agency for the period July 1, 2016 through June 30, 2017 (the "ROPS No. 16-17"), which is to be submitted to the Oversight Board for approval and at the same submit a copy to the County-Auditor-Controller, the County administrative officer and Department of Finance ("DOF") for review and approval no later than February 1, 2016; and post a copy of the Oversight Board approved ROPS No. 16-17 on the Successor Agency's website.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK HEREBY FINDS, DETERMINES, RESOLVES AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to Health and Safety Code Section 34177.

Section 3. The Board of the Successor Agency hereby approves ROPS No. 16-17 substantially in the form attached as Exhibit A to this Resolution and incorporated herein by reference ("ROPS No. 16-17"). The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS No. 16-17 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

Section 4. Staff is hereby authorized and directed to submit a copy of ROPS No. 16-17 to the Oversight Board for approval and, at the same time, transmit a copy of ROPS No. 16-17 to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 5. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS No. 16-17 by

February 1, 2016, Staff is hereby authorized and directed to transmit ROPS No. 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 6. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS No. 16-17 on the Successor Agency's Internet website (being a page on the Internet website of the City of Huntington Park).

Section 7. The officers and staff of the Successor Agency are herby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers are hereby ratified and confirmed.

PASSED AND ADOPTED this 19th day of January 2016.

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Chair

ATTEST:

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Successor Agency Secretary

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: **Huntington Park**

County: Los Angeles

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 4,046,050**	**$ -**	**$ 4,046,050**
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	4,046,050	-	4,046,050
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 7,282,979**	**$ 4,517,163**	**$ 11,800,142**
F	Non-Administrative Costs	7,110,003	4,354,679	11,464,682
G	Administrative Costs	172,976	162,484	335,460
H	**Current Period Enforceable Obligations (A+E):**	**$ 11,329,029**	**$ 4,517,163**	**$ 15,846,192**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Huntington Park Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
								$ 54,731,130		$ 15,846,192	$ -	$ -	$ 4,046,050	$ 7,110,003	$ 172,976	$ 11,329,029	$ -	$ -	$ -	$ 4,354,679	$ 162,484	$ 4,517,163
1	Huntington Park RDA, Tax Allocation Refunding Bonds, 1994 Series A, B, C	Bonds Issued On or Before 12/31/10	5/1/1994	9/1/2022	US Bank, as Trustee	Bond Payment	Merged	34,850,553	N	$ 7,521,925				3,721,930		$ 3,721,930				3,799,995		$ 3,799,995
3	HPPFA All Points Public Funding 2007 (RDA Refunding related to payoff Santa Fe debt obligations)	Bonds Issued On or Before 12/31/10	10/10/1997	12/1/2025	First Security Finance	Lease Payment	Merged	5,430,475	N	$ 540,420				447,524		$ 447,524				92,896		$ 92,896
4	Promissory Note Merged Redevelopment (Santa Fe Project)	Third-Party Loans	2/1/2007	10/1/2027	Union Bank of California	Loan Payment and Swap Payments	Merged	2,747,335	N	$ 230,443				185,744		$ 185,744				44,699		$ 44,699
5	Promissory Note (Neighborhood Preservation Project)	Third-Party Loans	2/1/2007	2/1/2027	Union Bank Of California	Loan Payment and Swap Payments	Neighborhood Preservation	5,385,225	N	$ 488,662				84,073		$ 84,073				404,589		$ 404,589
13	Southland Steel California Land Reuse and Revitalization Act (CLRRA) Agreement	Remediation	9/23/2005	1/1/2016	California Department of Toxic Substance Control (DTSC)	Property #4 Southland Steel - oversight for Environmental Clean-up for Southland Steel Property	Merged	40,000	N	$ 25,000				25,000		$ 25,000						$ -
16	Salaries-Project Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Huntington Park Staff Salaries	Direct Project Costs in connection to Southland Steel property	Merged	24,000	N	$ 24,000				24,000		$ 24,000						$ -
17	Legal fees	Legal	9/20/2005	1/1/2016	Richards Watson & Gershon	legal services related to clean-up in connection to Southland Steel project	Merged	5,000	N	$ 5,000				2,500		$ 2,500				2,500		$ 2,500
23	LAUSD vs. County of L.A. et al	Litigation	9/20/2005	1/1/2016	Richards Watson & Gershon	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments	Merged	5,000	N	$ 5,000				2,500		$ 2,500				2,500		$ 2,500
30	Appraisal Fees	Property Dispositions	1/1/2013	6/30/2015	RP Laurain & Associates	Appraisal reports for Successor Agency properties	Merged	5,000	N	$ 2,500				2,500		$ 2,500						$ -
31	Land Sale Costs	Property Dispositions	1/1/2014	6/30/2014	Various	Costs Associated with disposition of properties	Merged		N	$ -						$ -						$ -
33	Jones Lang LaSalle	Property Dispositions	6/6/2013	12/30/2016	Jones Lang LaSalle	costs Associated with disposition of properties	Merged	162,000	N	$ 162,000			162,000			$ 162,000						$ -
38	Geosyntec Consultants	Professional Services	6/1/2014	6/1/2016	Geosyntec Consultants	Southland Steel Property - Environmental Engineering/Construction Management, Monitoring Well Installation	Merged	40,000	N	$ 20,000				20,000		$ 20,000						$ -
39	Housing Successor Admin Allowance 14-15A	RPTTF Shortfall	1/1/2015	6/30/2015	Housing Authority of Los Angeles County	Housing Successor Allowance	Merged	75,000	N	$ 75,000				75,000		$ 75,000						$ -
40	Housing Successor Admin Allowance14-15B	RPTTF Shortfall	1/1/2015	6/30/2015	Housing Authority of Los Angeles County	Housing Successor Allowance	Merged	75,000	N	$ 75,000				75,000		$ 75,000						$ -
41	Southland Steel Soil Remediation	Remediation	1/13/2015	1/13/2016	various parties involved in clean up (i.e. City of Huntingtington Park, construction manager, contractor, DTSC, legal, etc)	Costs associated with soil cleanup of contaminated property	Merged		N	$ 793,050			793,050			$ 793,050						$ -
42	Southland Steel Groundwater cleanup	Remediation	1/13/2015	1/13/2016	DTSC	Additional soil cleanup expenses and contribution payment in-lieu of water contamination cleanup	Merged	1,357,000	N	$ 1,357,000			1,357,000			$ 1,357,000						$ -
43	Escrow account contingency	Remediation	1/13/2015	1/13/2016	DTSC	Establish escrow contingency fund for groundwater clean-up cost overruns	Merged	500,000	N	$ 500,000			500,000			$ 500,000						$ -
45	Housing Successor Admin Allowance 15-16A	RPTTF Shortfall	7/1/2015	12/31/2015	Housing Authority of Los Angeles	Housing Successor Allowance	Merged	75,000	N	$ 75,000				75,000		$ 75,000						$ -
46	ROPS 15-16B Admin Budget	Admin Costs	1/1/2016	7/1/2016	City of Huntington Park	Admin Allowance	Merged	-	N	$ -						$ -						$ -
47	Huntington Park RDA, Tax Allocation Refunding Bonds, 1994 Series A, B, C.	RPTTF Shortfall	5/1/1994	9/1/2022	Bondholders	Bond Payment	Merged		N	$ -						$ -						$ -
48	Southland Steel Cleanup Loan	Remediation	9/1/2015	9/1/2016	City of Huntington Park	Environmental Cleanup Expenses in connection to property #4 Southland Steel	Merged	1,234,000	N	$ 1,234,000			1,234,000			$ 1,234,000						$ -
49	Southland Steel Disposition -Legal Expenses	Legal	10/1/2014	12/30/2016	Olivarez, Madruga P.C.	Costs associated with environmental legal issues, negotiations and disposition of Southland Steel property #4	Merged	15,000	N	$ 15,000				7,500		$ 7,500				7,500		$ 7,500
50	Trustee Fee for the 1994 Tax Allocation Refunding Bond	Fees	5/1/1994	9/1/2022	U.S. Bank	Annual Trustee Fee	Merged	10,000	N	$ 1,650				1,650		$ 1,650						$ -
51	Housing Successor Admin Allowance 15-16B	RPTTF Shortfall	1/1/2016	6/30/2016	Housing Authority of Los Angeles	Housing Successor Allowance	Merged	75,000	N	$ 75,000				75,000		$ 75,000						$ -
52	Huntington Park RDA, Tax Allocation Refunding Bonds, 1994 Series A, B, C.								N	$ -						$ -						$ -
53	ROPS 16-17A Admin	Admin Costs	7/1/2016	12/31/2016	City Staff personnel	Admin Allowance	Merged	97,976	N	$ 97,976					97,976	$ 97,976						$ -
54	ROPS 16-17B Admin	Admin Costs	1/1/2017	6/30/207	City Staff Personnel	Admin Allowance	Merged	87,484	N	$ 87,484						$ -					87,484	$ 87,484
55	Huntington Park RDA, Tax Allocation Refunding Bonds, 1994 Series A, B, C.	RPTTF Shortfall	5/1/1994	9/1/2022	US Bank, as Trustee	Bond Payment- Shortage in RPTTF a portion of principal payment due on Sept. 1, 2016. Total payment is $6,446,930 ($5,450,000 principal + $996,000 interest)	Merged	2,285,082	N	$ 2,285,082				2,285,082		$ 2,285,082						$ -
56	Housing Successor Admin Allowance 16-17A	Admin Costs	7/1/2016	12/30/2016	Housing Authority of Los Angeles	Housing Admin Allowance	Merged	75,000	N	$ 75,000					75,000	$ 75,000						$ -
57	Housing Successor Admin Allowance 16-17B	Admin Costs	1/1/2017	6/30/2017	Housing Authority of Los Angeles	Housing Admin Allowance	Merged	75,000	N	$ 75,000						$ -					75,000	$ 75,000
58									N	$ -						$ -						$ -
59									N	$ -						$ -						$ -
60									N	$ -						$ -						$ -
61									N	$ -						$ -						$ -
62									N	$ -						$ -						$ -
63									N	$ -						$ -						$ -
64									N	$ -						$ -						$ -
65									N	$ -						$ -						$ -
66									N	$ -						$ -						$ -
67									N	$ -						$ -						$ -
68									N	$ -						$ -						$ -
69									N	$ -						$ -						$ -

Huntington Park Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											16-17A						16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
70									N	$ -						$ -						$ -
71									N	$ -						$ -						$ -
72									N	$ -						$ -						$ -
73									N	$ -						$ -						$ -
74									N	$ -						$ -						$ -
75									N	$ -						$ -						$ -
76									N	$ -						$ -						$ -
77									N	$ -						$ -						$ -
78									N	$ -						$ -						$ -
79									N	$ -						$ -						$ -
80									N	$ -						$ -						$ -
81									N	$ -						$ -						$ -
82									N	$ -						$ -						$ -
83									N	$ -						$ -						$ -
84									N	$ -						$ -						$ -
85									N	$ -						$ -						$ -
86									N	$ -						$ -						$ -
87									N	$ -						$ -						$ -
88									N	$ -						$ -						$ -
89									N	$ -						$ -						$ -
90									N	$ -						$ -						$ -
91									N	$ -						$ -						$ -
92									N	$ -						$ -						$ -
93									N	$ -						$ -						$ -
94									N	$ -						$ -						$ -
95									N	$ -						$ -						$ -
96									N	$ -						$ -						$ -
97									N	$ -						$ -						$ -
98									N	$ -						$ -						$ -
99									N	$ -						$ -						$ -
100									N	$ -						$ -						$ -
101									N	$ -						$ -						$ -
102									N	$ -						$ -						$ -
103									N	$ -						$ -						$ -
104									N	$ -						$ -						$ -
105									N	$ -						$ -						$ -
106									N	$ -						$ -						$ -
107									N	$ -						$ -						$ -
108									N	$ -						$ -						$ -

Huntington Park Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	**Beginning Available Cash Balance (Actual 07/01/15)**					21,072	1,928,187	
2	**Revenue/Income (Actual 12/31/15)** RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						4,696,418	
3	**Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)**					21,072	7,000,292	
4	**Retention of Available Cash Balance (Actual 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	-	
5	**ROPS 15-16A RPTTF Balances Remaining**	No entry required						
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	$ -	$ -	$ -	$ -	$ -	$ (375,687)	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	**Beginning Available Cash Balance (Actual 01/01/16)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	$ -	$ -	$ -	$ -	$ -	$ (375,687)	
8	**Revenue/Income (Estimate 06/30/16)** RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					46,608	2,645,300	
9	**Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)**					46,608	6,380,156	
10	**Retention of Available Cash Balance (Estimate 06/30/16)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	-	
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	$ -	$ -	$ -	$ -	$ -	$ (4,110,543)	

Huntington Park Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
1	Requests includes interest payment $996,930 + 1/2 of principal $2,725,000 for both periods. Total due in September is $6,446,930 ($5,450,000 principal + $996,000 interest)
3	The bonds are due in annual installments and interest until December 1, 2025. The debt was issued to refund prior bonds issued in October 1997.
4	The bonds are due in annual installments and interest until October 1, 2027. The debt was issued to refund prior Tax allocation and Revenue refunding bonds issued in October 1997.
5	The bonds are due in annual installments and interest until February 1, 2027. The bonds provided funding for various street and park improvements in the project area and acquisition of a blighted property in order to provide new housing.
13	Property #4 Southland Steel - CLRRA Agreement with DTSC to oversee cleanup of contaminated property
16	Oversight and project management for city staff = $24,433 : Finance Director 4% $8,536 Housing Manager 5% $7,996 Project Manager 6% $7,901
17	legal services related to clean-up for RWG counsel specialized in brownfields cleanup
18	Affordable Housing Agreement for development of 11 units.
19	Relocation Benefits - Relocation costs increase as a result of permanent relocation.
23	Legal services related to a litigation case (2007) from LAUSD against the L.A. County and various RDAs regarding dispute on ERAF payments
30	Appraisal services in connection to properties owned by the Successor Agency.
31	Expenses associated with disposition of properties. i.e. closing costs, due diligence
33	Estimated Brokearage Commission fees associated with sale of property. Commission fee is 3% of total sale of property. Amount is calculated as follows: Heritage Plaza Property #1 ($100,000 x 3%)= $3,000 Downtown Parking lots Property #2 ($630,000 x 3%)= $18,000 Southland Steel Property #4 (4,350,000 x 3%) = $141,000
38	Engineering/Construction Management Services and installation/monitoring of groundwater wells for Southland Steel property
39	Housing Successor Admin Allowance
40	Housing Successor Admin Allowance
41	Southland Steel property - costs associated with property cleanup in accordance with Reso No. OSB 2014-10, approved by DOF on December 14, 2014 and email correspondance from Mr. Zach Stacy dated January 13, 2015.
42	Southland Steel property - costs associated with property cleanup in accordance with Reso No. OSB 2014-10, approved by DOF on December 14, 2014 and email correspondance from Mr. Zach Stacy dated January 13, 2015
43	Southland Steel property - costs associated with contingency escrow account for property cleanup in accordance with Reso No. OSB 2015-1 approved by DOF on January 29, 2015
44	Admin Allowance for Successor Agency during ROPS 15-16B
45	Admin Allowance for Housing Successor during ROPS 15-16B -Los Angeles County is the designated housing successor agency
47	Shortage due to insufficient RPTTF revenues received from the County to cover the $6.1 million in principal and interest due on the 1994 TABs
48	Loan from City to Successor Agency to advance costs related to environmental cleanup of Southland Steel property. The loan will provide the cash flow in order to fulfill obligation under the CLRRA Agreement with DTSC (item No. 13). Costs will be reimbursed to city from RPTTF or from sale proceeds of Agency-owned property, whichever funds are first available. Loan was approved by Resolution by Oversight Board on Sept 21, 2015
49	Payments to Olivarez, Madruga legal counsel to assist in disposition negotiations of Southland Steel property
50	Annual Trustee fee due on the 1994 TABS
53	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost
54	Cooperative agreement between the Successor Agency of the Community Development Commission of the City of Huntington Park for advance reimbursement of administrative, overhead and other expenses by and between the Successor Agency and the City of Huntington Park. After debt payments no funds were available, therefore, the City advanced the cost

Huntington Park Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
55	RPTTF shortage for prior ROPS 15-16B period due to pay 1/2 of principal payment on the 1994 TABS. Distribution from County was less than DOF approved distributions